COIN NEWS

PA CIE

LATEST COIN PRICES

Pages 8-9, 12-14

ART: Page 10

Numismatic Financial News Weekly

VOL. II, NO. 24

300

Space City Numismatic Publications Inc., © 1965 Houston, Texas

JUNE 26, 1965

BU Indian Head Cents, V Nickels In Change?

The story sounds like a collector's dream or a nightmare, yet it not only happened but is taking place right now!

The usual collector's complaint that it is impossible to assemble albums of Lincoln pennies or Jefferson nickels is commonly heard, and to some extent is justified.

Yet every day new finds of extremely desirable coins from change are announced in our press and that's what makes the search thrilling for collectors.

As fantastic as it may sound, however, right now in Northern New England UNC Indian Head cents and V nickels have been found in circulation.

First to appear were some common date Indian Head pennies in strict UNC condition; fortunately the specimens came into the hands of a numismatic-minded local merchant who immediately advised his

local coin store of the treasure. The largest concentration seemed to be in dates between 1901 and 1908. The hunt was on!

Following the Indian Heads, a

few weeks later appeared exquisite V nickels in strict UNC condition; the same pattern was followed, however, and the coin store remained supplied of these "surprise" gems.

Up to that time the identity of the source remained unknown. A few weeks later, however, the merchant was present in person when a man spent these coins for purchases. Being a small town, both men knew each other casually and soon the key to the mystery was at least partially found.

Oh yes, it involves a little old lady! The man in question was running occasional errands for a widow neighbor of his, and sometimes, to supplement her budget, she would add a few of the old coins. The man had advised her to offer the coins for sale, which she stubbornly refused to do because: "she does not trust people, or was not certain she would get the right price." So rather than revealing her identity, she continues to spend the coins at face value.

See INDIAN CENT, Page 4

Independence Medal Release by the National Society

Featuring a composite scene of Adams, Jefferson, Hancock and Franklin at the signing ceremony. this unusual coin-medal was designed and sculptured by Erwin F. Springweiler. Mr. Springweiler is one of the "old masters" of medallic art who has joined the distinguished roster of medallic sculptors represented in the NCS series of contemporary numismatic masterpieces.

In accordance with the National Commemorative Society's standing



rules, only one proof was struck in sterling silver for each NCS member, and a total of only three proofs were struck in solid platinum. Platinum proof No. 1 will be auctioned off in the near future for the benefit of the ANA National Home & Headquarters Program. Platinum proof No. 2 will be retained by NCS for special exhibitions. And, platform proof No. 3 will be presented to the Smithsonian Institution for the national archives. No other pieces will be struck and none will be offered for public sale.

For additional information contact:

Joseph M. Segel National Commemorative Society Overbrook Station Square Philadelphia, Penna. 19151

House Group Votes To Drop Silver In Coins

If the House Banking and Currency Committee has their way, no silver at all will be in our new coinage. After a lengthy public hearing which included testimony from all silver-connected industries, the committee voted to eliminate even the White House-

proposed 40 percent silver in half dollars.

The committee would further ban all silver cartwheel production for at least five years.

We shall keep PACE readership informed of further developments and outcome.

Funny Money

An editorial by the publisher of THE NEW HAMPSHIRE SUNDAY NEWS written in connection with the forthcoming coinage legislation which would eliminate silver from U. S. coinage.

—Concerning his new "sandwich money" President Johnson wants "to make it absolutely clear that these changes in our coinage will have no effect on the purchasing power of the dollar." To clinch the matter he pledged that the new "cupronickel" quarters, dimes, and half dollars "will be exchangeable at full face value for the paper currency of the United States."

—Then what have you got?
—Presumably one of Mr. Johnson's new Federal Reserve dollar

notes, which began last year to

replace the time-honored "silver

certificates."

—The value of the old silver certificate resided—or so people supposed—precisely in the fact that it could be exchanged by the bearer "on demand" for silver at the U.S. Treasury. Silver, like gold, has for some dozens of millennia been accounted a "precious metal" by all the world's nations, hence acceptable as money.

—Claiming to be "legal tender" the Fed's paper dollar is not worth the paper it is printed on, being nothing but a "greenback" pure and simple. It is not exchangeable for any metal, not even the cheap copper-nickel alloy in LBJ's new "sandwiches."

—Our grandfathers who thought paper money worthless unless fully convertible into metal,

See FUNNY MONEY, Page 6

In This Issue

JUNE 26, 1965

Virgin Islands Of The United States It's Coinage For The Collector		3
Coinage Shift Will Not Affect Metals Situation		6
The PACE Portfolio		7
Art As Financial News		10
DEPARTM	ENTS	
Questions & Queries 4	The Market Pace	12
Reader's Voice 4	Coins In Brief	14
Single Coin Prices 8	Coins In The Spotlight	14
Space City Averages 12	Polatypa Transactions	14

SUBSCRIPTION:

YOUR COIN DEALER WILL SAVE YOU MONEY!
These special prices available only thru him!

1 YR. \$6.00 (Reg. \$7.50)

6 MOS. \$3.50 (Reg. \$4.50)

		nds only. Canada 50c per year extra.
Na	me	
Ad	dress	***********************
Cit	у	State Zip Code
		P.O. Box 758, Houston, Texas 77001
i	DEALER	
This	certificate must be	stamped by your DEALER before It is VALIDI

SEE HIM TODAY!

BARBER ROLLS

Quarters 17.50 Per Roll or Better!

V Nickels 6.00 Per Roll Half Dollars 17.50 Per Roll Dimes 11.00 Per Roll These coins average Good

BU SETS

Nickels	38-64		185.00
In	Books	helf	
Dimes	46-64		75.00

Quarters 41-64 135.00

CENTS

1940 19.00

1940-D 42.00

1940-S 29.00

SELL BUY++

14.00

32.00

21.00

Half Dollars 41-47 .. 155.00 Half Dollars 48-63 .. 170.00 War Nickel Set32.00

NICKELS

29.00

50.00

82.00

SELL BUY++

18.00

36.00

60.00

BU ROLLS

1940-S	29.00	21.00	82.00	60.00		1815-14		*********		.00 8.50
1941	27.00	19.00	27.00	18.00		1804-07			QUARTE	
1941-D	47.00	34.00	44.00	35.00	S. DOLLAR	2018 00	# • • • • • • • • • • • • • • • • • • •		40.00	.50 47.50 .00 22.00
			54.00	38.00	Charles To Land or St. Co.					.50 10.00
1941-S	42.00	30.00		- M		1838-91			1.50 2	.75 3.50
1942	13.00	9.00	55.00	40.00	A CONTRACTOR OF THE PARTY OF TH				4 4 -	.25 4.00
1942 T 2		-	300.00	240.00	De l'Alle Marie de la Constantina	TO19-14	************	*********	8.00 14.	
1942-D	15.00	12.00	500.00	360.00	15 - 16 - 15 - 1	1801-1807	********		HALF DOLI	
1942-S		150.00	135.00	110.00	market and the	1807-1836				.25 4.75
			60.00	48.00	The same of the same of	1837-1839			WI	TD WTD
1943	12.00	9.50		100.00	Part Bully Break	1853-55	•••••			.75 3.50
1943-D	23.00	18.00	135.00		THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TW			*********	3. 14	.50 4.50
1943-S	46.00	38.00	56,00	40.00	manufactural or story	AND THE RESERVE	NOTE:	ON TYPE	COINS OUR	
1944	9.00	6.00	110.00	80.00					COMING COM	CALCACTA OF E
	12.00	9.00	85.00	70.00					· Hall	
1944-D			115.00	90.00	++ W	DITE BEL	FORE SHIPPING			
1944-S	17.00	13.00				KILE DEI	ONE SHIPPING	7		
1945	10.00	7.00	128.00	100.00				State of		
1945-D	17.00	13.00	58.00	48.00	I	DIMES	QU	ARTERS	HALF	DOLLARS
1945-S	19.00	14.00	60.00	38.00	SELL	BUY++	SELL	BUY++	SELL	BUY++
1946	6.50	4.50	13.00	9.00	17.00	11.00	34.00	25.00	105.00	70.00
			40.00	31.00			130.00	80.00	175.00	
1946-D	14.00	10.00			38.00	28.00				150.00
1946-S	18.00	15.00	63.00	50.00	75.00	60.00	150.00	100.00	110.00	85.00
1947	23.00	18.00	17.00	12.00	45.00	35.00	70.00	45.00	110.00	70.00
1947-D	12.00	9.00	37.00	28.00	55.00	40.00	70.00	45.00	100.00	70.00
1947-S	36.00	30.00	70.00	58.00	85.00	70.00	135.00	90.00		
			16.00	10.00			38.00	23.00	None	Minted
1948	14.00	10.00			120.00	75.00	CANADA CONTRACTOR		170.00	140.00
1948-D	13.00	9.00	52.00	38.00	65.00	55.00	50.00	33.00	120.00	100.00
1948-S	60.00	50.00	85.00	70.00	80.00	62.00	50.00	33.00		
1949	21.00	16.00	43.00	32.00	525.00		490.00	400.00	500.00	340.00
1949-D	23.00	17.00	47.00	35.00	120.00	95.00	125.00	80.00	200.00	150.00
			120.00	100.00		440.00		U	375.00	310.00
1949-S	80.00	62.50			525.00				295.00	200.00
1950	12.00	8.00	140.00	110.00	70.00	50.00	46.00	33.00		
1950-D	9.00	5.00	690.00	640.00	85.00	58.00	50.00	34.00	170.00	130.00
1950-S	38.00	30.00		- American	500.00	410.00	145.00	110.00	R. Marie Holes	A CONTRACTOR OF THE PARTY OF TH
	27.00	20.00	48.00	33.00	57.00	48.00	35.00	20.00	70.00	50.00
1951			56.00	48.00	46.00	36.00	32.00	18.00	165.00	125.00
1951-D	6.00	4.25							165.00	125.00
1951-S	58.00	47.00	235.00	200.00	420.00	350.00	235.00	175.00		
1952	22.00	12.00	16.00	12.00	24.00	15.00	29.00	17.00	65.00	50.00
1952-D		3.50	125.00	100.00	23.00	15.00	23.00	14.00	29.00	22.00
		24.00	45.00	35.00	125.00	100.00	135.00	105.00	130.00	110.00
1952-S			13.00	8.00	45.00	30.00	65.00	50.00	210.00	165.00
1953	9.00	7.00				4			23.00	17.00
1953-D	4.50	3.25	16.00	-11.00	17.00	12.00	21.00	14.00		68.00
1953-S	20.00	16.00	37.50	28.00	45.00	35.00	52.00	40.00	85.00	
1954		22.00	10.00	6.50	11.00	8.00	15.00	11.00	33.00	26.00
1954-D		3.75	7.50	5.00	11.00	8.00	23.00	13.00	19.00	14.50
			19.00	15.00	38.00	32.00	50.00	34.00	60.00	50.00
1954-S		10.00						35.00	162.00	140.00
1955	6.50	5.00	92.00	75.00	92.00	80.00	44.00			
1955-D	6.50	5.00	8.00	10.00	55.00	50.00	142.00	130.00	-	-
1955-S	31.00	23.50			37.00	30.00				
1956	4.50	3.00	8.50	5.00	11.00	6.50	16.00	11.00	62.00	50.00
			6.50	4.00	9.00	6.00	22.00	16.00	Carlo Billion	-
1956-D	2.00	1.00				7.00	15.00	11.00	42.00	35.00
1957	4.50	3.00	10.00	7.00	9.50					13.00
1957-D	1.75	.90	4.00	2.25	11.00		15.00	11.00	16.00	
1958	4.50	3.25	30.00	22.00 Bri	ite 34.00	27.00	55.00	47.00	52.00	44.00
	1.50	.90	3.75	2.25	7.00	5.25	14.00	11.00	17.50	14.00
1958-D			9.50	7.00	9.00	6.00	17.00	12.00	34.00	26.00
1959	1.75	1.10				5.25	14.00	11.00	21.00	15.00
1959-D	1.50	.80	3.25	2.10	6.50					24.00
1960	1.25	.80	3.50	2.50	9.50	6.50	14.50	11.00	33.00	
1960-D	1.10	.70	3.00	2.15	6.50	5.25	14.00	11.00	20.00	15.00
	1.25	.80	3.25	2.25	9.50	6.75	13.50	10.50	25.00	19.00
1961			3.00	2.10	6.50	5.20	13.50	10.50	19.00	14.00
1961-D	1.10	.70		2.10	8.00	5.50	13.50	10.50	22.00	17.00
1962	1.25	.80	3.00						14.00	11.00
1962-D	1.00	.60	2.75	2.10	6.00	5.10	13.00	10.50		
1963	.80	Personne	2.75	-	6.00		13.00	10.25	14.00	11.50
1963-D	.80		2.75	-	6.00	5.10	13.00	10.25	13.00	11.50
			2.75	Harris Land Control of the	6.00		12.00		12.00	10.25
1964	.75		2.10		C 00		12.00	10.25	12.00	10.25

NOTICE: Prices subject to change without notice to prior sale. All Orders must be prepaid -- no C.O.D. Orders less than \$15.00 add 35¢ for postage and handling. Pa. residents add 5% state sales tax.

6.00

On all orders under \$35.00 on rolls add 50c for handling. Please write before shipping rolls to me.

1964-D



2.75

JAC DERSTINE

12.00

10.25

12.00

10.25

AREA CODE 215-275-3124 AND 215-495-7574 402 DeKalb St., Norristown, Pa. 19404

TYPE COINS

1791-1797	AG	G	VG	F	VF	EXF
	27.50	45.00	75.00	110.00	220.00	
1800-08	4.50	6.50	8.00	12.00	21.00	45.00
1809-35	3.50	6.00	7.00	8.50	14.00	17.00
1849-57	6.00	7.50	9.00	12.00	16.00	20.00
			3.00	12.00	10.00	20.00
1796-1807		GE CENTS	THE PAUL OF THE	The same	1	
	4.00	6.50	9.00	14.00	27.00	-
	5.00	8.00	12.00	22.00	40.00	-
1816-39	1.25	2.00	3.00	5.00	7.00	
1840-57	1.15	1.75	2.50	3.50	4.50	6.00
	SMA	ALL CENTS				0.00
1857-58	2.00	3.00	4.50	7.00	11.00	19.00
1859	1.25	2.25	3.00			
1860-64	1.25			6.00	11.00	16.00
mood 03 11111111111111111111111111111111111		1.50	2.00	2.75	4.50	7.00
1864-1873		CENT PIECES				
1864-1873	1.25	1.50	2.00	2.75	4.00	6.00
	THREE	CENT NICKEL				
1865-1889	1.25	1.50	2.00	2.75	3.50	6.75
The second secon	THREE	CENT SILVER			0.00	0.10
1851-53	1.75	2.50	4.00	6.00	10.00	14.00
1854-1858	3.00	5.00	6.50			
1859-1873				8.00	14.00	19.00
2000 2010 ***********************	3.00	5.00	7.00	8.50	15.00	18.00
1866-67		LD NICKELS				
	2.00	3.50	5.00			-
1867-1883	1.50	2.50	3.50	5.00	7.00	9.00
	HA	LF DIMES				
1796-05	80.00	-	-	225.00	The state of the	The Park Company
1829-37	2.50	3.50	4.50	6.00	9.00	20.00
1837-38NS	8.00	27.00	32.00	42.00	55.00	
1838-73	1.25	2.00				90.00
1853-55 ARR	1.25		2.75	3.50	6.00	9.00
	1.20	2.00	3.00	3.75	6.50	9.25
1809-1837		DIMES				
	2.50	4.00	4.75	6.00	9.00	21.00
1837-38NS	-	30.00	35.00	50.00	85.00	110.00
1838-1891	1.25	1.50	1.75	2.50	4.00	7.00
1853-55	1.25	1.50	1.75	2.50	4.50	8.00
1873-74	4.50	7.00	8.50	14.00	22.00	0.00
	01	UARTERS	0.00	22.00	Ma.00	
1804-07	22.50	32.50	47.50			47E 00
1815-28	12.00	14.00		20.00	4E 00	475.00
1931-38	12.00		22.00	30.00	45.00	95.00
		7.50	10.00	14.00	21.00	34.00
ADVO RE	1.50	2.75	3.50	5.00	7.50	14.00
	2.00	3.25	4.00	5.50	9.00	17.00
1873-74	8.00	14.00	19.50	34.00	42.00	
4004 4000	HAL	F DOLLARS		100		
1801-1807	-	20.00	26.00	37.50	65.00	120.00
1807-1836	-	4.25	4.75	6.00	7.50	12.00
1837-1839	-	WTD	WTD	18.00	25.00	32.00
1839-91	-	2.75	3.50	5.00		
1853-55	2	3.50			7.50	12.00
1873-74			4.50	6.00	9.00	16.00
		14.00	22.00	29.00	45.00	-
NOTE: ON TYP	E COINS	OUR CHOICE	OF DATES	ONLY		

DIMES		QU	QUARTERS		HALF DOLLARS	
SELL	BUY++	SELL	BUY++	SELL	BUY++	
17.00	11.00	34.00	25.00	105.00	70.00	
38.00	28.00	130.00	80.00	175.00	150.00	
75.00	60.00	150.00	100.00	110.00	85.00	
45.00	35.00	70.00	45.00	110.00	70.00	
55.00	40.00	70.00	45.00	100.00	70.00	
85.00	70.00	135.00	90.00	None	Minted	
120.00	75.00	38.00	23.00		140.00	
65.00	55.00	50.00	33.00	170.00 120.00	100.00	
80.00	62.00	50.00	33.00			
525.00	_	490.00	400.00	500.00	340.00	
120.00	95.00	125.00	80.00	200.00	150.00	
525.00	440.00		-	375.00	310.00	
70.00	50.00	46.00	33.00	295.00	200.00	
85.00	58.00	50.00	34.00	170.00	130.00	
500.00	410.00	145.00	110.00	70.00	50.00	
57.00	48.00	35.00	20.00	165.00	125.00	
46.00	36.00	32.00	18.00	165.00	125.00	
420.00	350.00	235.00	175.00	65.00	50.00	
24.00	15.00	29.00	17.00	29.00	22.00	
23.00	15.00	23.00	14.00	130.00	110.00	
125.00	100.00	135.00	105.00	210.00	165.00	
45.00	30.00	65.00	50.00	23.00	17.00	
17.00	12.00	21.00	14.00	85.00	68.00	
45.00	35.00	52.00	40.00	33.00	26.00	
11.00	8.00	15.00	11.00	19.00	14.50	
11.00	8.00	23.00	13.00	60.00	50.00	
38.00	32.00	50.00	34.00	162.00	140.00	
92.00	80.00	44.00	35.00	102.00	140.00	
55.00	50.00	142.00	130.00	-	-	
37.00	30.00	10.00	11.00	62.00	50.00	
11.00	6.50	16.00 22.00	16.00	02.00	30.00	
9.00	6.00	15.00	11.00	42.00	35.00	
9.50	7.00		11.00	16.00	13.00	
11.00	8.00	15.00	47.00	52.00	44.00	
34.00	27.00	55.00	11.00	17.50	14.00	
7.00	5.25	17.00	12.00	34.00	26.00	
9.00	6.00	14.00	11.00	21.00	15.00	
6.50	5.25			33.00	24.00	
9.50	6.50 5.25	14.50 14.00	11.00	20.00	15.00	
6.50	6.75	13.50	10.50	25.00	19.00	
9.50 6.50	5.20	13.50	10.50	19.00	14.00	
8.00	5.50	13.50	10.50	22.00	17.00	
6.00	5.10	13.00	10.50	14.00	11.00	
6.00	5.10	13.00	10.25	14.00	11.50	

			BUY	SELL
1953			. 38.00	43.00
1954			. 22.00	27.50
1955	Box		.30.00	37.50
1955	FP .		.37.00	40.00
1956			.14.00	15.50
1957			.7.50	8.50
1958			.17.50	19.00
1959			8.50	10.00
1960	Sm.		.36.00	42.00
1960	Lg.		6.50	8.00
1961			5.50	6.50
1962		I I I	5.50	6.50
1963			6.00	7.00
1964			13.50	15.50

SPECIALS

BU Roll 55s cents \$27.50 BU Roll 1950d nickels \$690.00 BU Roll 1955D Quarters \$142.00 BU Roll 1955P half dol. \$162.00 1965 Canada Proof like set \$4.25 in lots of 5 only BU Roll 1960d sm. date \$13.00 \$1275.00 for a bag ex coll on the bag

Virgin Islands Of The United States Its Coinage For The Collector

By Maurice M. Gould, F.R.N.S.

A group of Islands in the West Indies, commonly known as the Virgin Islands of the United States, and formerly the Danish West Indies, is situated as an outpost of the United States, in a position to furnish protection to the U.S. holdings in the Caribbean Sea and the Panama Canal.

Denmark colonized St. Thomas in 1666 and until 1755, the Danish West Indies controlled the Islands, but it was in this year that Frederick V of Denmark purchased the Islands from the company. St. Thomas was declared a free port in 1764 and in 1800, during the Napoleonic Wars, England blockaded St. Thomas and in the year 1801, occupied the Island.

In 1802, St. Thomas was returned to Denmark, but again from 1807 to 1815, England occupied the Danish West Indies.

In 1917, after negotiations which had begun prior to 1867, the United States purchased the Danish West Indies for \$25,000,-000.

The chief industries include fueling and servicing ships, manufacturing rum, fishing, cattle raising, and truck gardening. There is a large tourist industry which is growing by leaps and bounds.

High Demand

The coinage is of special interest to both foreign collectors and U.S. collectors alike and since the publishing of the book, "The Colonial Coinage of the U.S. Virgin Islands," by Whitman Publishing Company, in 1961, there has been an unprecedented demand for the coins and paper money in this series. Since the dramatic rise in prices a couple of years ago, prices have leveled off at the present time and there no doubt will again be another surge for the Danish West Indies coins, tokens, and paper money, partially due to the booming foreign market.

The Danish West India Company struck the first coins for the Islands, gold 2 ducat pieces dated 1708. These are very rare, only a few specimens being known.

Then in 1849, 2 ducat and 1 ducat gold pieces were minted. These pieces were not for general circulation and more on the idea of a commemorative or presentation piece and they are also considered rare.

Shortage

In 1734, a shortage of hard currency existed and King Christian VI gave permission to the Danish West India Company to have coins struck and coins in the denominations of 1 skilling, 2 skilling, and 12 skilling were minted in Copen-

hagen and then were shipped to the West Indies.

Ships from many ports touched at the seaports in the area and many of the coins changed hands and were carried all over the world. This was a common phenomenen of the other West Indies Islands and seaports and in 1757, there was again a shortage of coins and coins were struck in the denominations of 12 skilling and a short time later, at the end of the reign of Frederick V, a new coinage of 12 and 24 skilling pieces was issued between 1763 and 1767.

A short time later, in 1782, the 6 and 12 skilling denominations were struck, but all bear the date 1767.

The coins struck from 1740 to 1767 are usually poorly struck and are very difficult to get in nice condition. Coins that are in "fine" or better condition are worthwhile obtaining for any collection, as they are both scarce in this condition and will appreciate in value through the years as only a few pieces are offered for sale in the top conditions.

Some of these coins were struck in base metal and these are also poorly struck so that the legend and other details do not show up clearly many times.

During the reign of Frederick VI, 1808 to 1839, 2 skilling, 10 skilling and 20 skilling coins were struck and the designs on these coins were continued until 1848. Many of these were melted down as during this period the price of silver took a sharp rise above the bullion value and just about everything available on the Island was melted.

New Strike

In 1848, Frederick VII authorized the striking of 2 skilling, 10 skilling, and 20 skilling pieces. All of the coins struck from 1816 to 1848 were well struck and these coins are obtainable in sharp condition and are known in uncirculated and proof condition.

It was also during this period that large amounts of foreign and U.S. coins were imported into the Islands and counterstamped with the famous Crown FR VII, which

made them legal tender on the Island. These counterstamped pieces are very desirable, especially on the United States coins. The dollar size coins are the most valuable, with the large cent, in my opinion, being the most common.

With the new book due soon on the West Indies coinage by Ray Byrne, these counterstamps will have a great future and if any collector intends to obtain them, the time is now.

New System

A new monetary system began in 1849 and during this period, a one cent, three cent, five cent, ten cent, and twenty cent coinage were issued. These coins are still obtainable in very nice condition and prices are still very reasonable.

During 1905, coins were issued which had two denominations on them. The half-cent of 1905 is also marked "2½ bit." The one cent, "5 bit," the two cent, "10 bit" and the five cent, "25 bit," as well as the ten cent which was "50 bit." Most of these pieces are obtained fairly easily and are suggested for the beginner in forming a collection.

In great demand are the 4 daler and 10 daler gold of 1904 and 1905 and these pieces bring higher prices each time they are offered for sale or at auction.

Tokens

One of the most interesting collections that relates historically is the Merchants Tokens which were issued between 1888 and 1892.

Among the denominations that were used are the 1 centavo, 3, 5, and 10 centavo and the 1, 3, 5, and 10 cents. The reason for the use of the centavo denomination was that a great many Mexican pesos circulated on the Island and many of the pieces have the denomination with Mexic. beside it.

These pieces were struck in German silver, brass, and copper, and as I have seen many of them worn, no doubt actually circulated freely as currency. None of these are common and they are more difficult to obtain each year.

Whether a token collector or not, it would be wise to have a few of these pieces, along with a collection of the coins.

Paper Money

The paper money of the Danish West Indies is rare in all of the early issues and there is a 20 rigsdaler of 1788, West Indies currency credit note known, which is in the Royal Collection of Coins and Medals in Copenhagen. They also have a 5 rigsdaler note of 1822.

This type of note was issued

from 1788 to 1836 in the following denominations: 5, 10, 20, 50, and 100 rigsdaler, and the condition of most of these notes known is Fair or Poor. There is a 100 rigsdaler note which was issued in 1842 on which the printing is more modern and this was also issued in the 5, 10, and 50 denominations.

In 1849, the Danish West Indian dollar was placed on a par with the U.S. dollar and some notes were issued in the \$2 \$3, \$5, \$10, \$50 and \$100 denominations and the same series issued a \$2 note dated 1860, as well as 1898. A number of these pieces are obtainable in nice condition at reasonable prices, and are the least expensive of the Danish West Indies currency.

In 1905, the National Bank of the Danish West Indies issued notes in the denominations of 5 franc, 10, 20, and 100 francs. These notes are beautifully engraved, showing scenes from the Island, the obverse of the note also picturing the King. They are printed in both English and Danish and are gold certificates.

A local bank, the Bank of St. Thomas, issued notes from 1837 to 1889, until it finally went bankrupt in 1898. Most of these notes are difficult to obtain.

Price Hard

The popularity of this series will follow the same lines as that attained by Hawaii, Alaska, Puerto Rico and the Philippines and will continue to be in demand for many years to come. With approximately three hundred items to be obtained to complete a collection, either a type collection or general collection may be built up at the present time. It is difficult to manipulate prices in this series as very few dealers have an ample stock of this material and yet more and more dealers are trying to obtain and stock as many of these coins as possible because they are getting more and more calls for them.

For numismatic pleasure, and an excellent investment, I suggest the Colonial Coinage of the U.S. Virgin Islands.

UNFORGETTABLE EXPERIENCE?

Have you ever had a truly remarkable experience in coin collecting? We don't want any "fish stories" but we feel there are a lot of you who have had a really great thrill in your numismatic ventures.

Perhaps you feel as we do that your fellow collectors might enjoy hearing of your fantastic stroke of luck or misfortune as the case might be.

If you'd like to share your memorable experiences with us and all subscribers — please send us a letter with all the details and we'll print it for you!

The Readers Voice

Dear Sir:

I read with interest your coverage of the market each week but there are several aspects of the statistical coverage which are a bit hard to understand.

In the eight graphs shown in the Market Pace, how do you arrive at the coordinates shown on the left of each graph? And on what basis were the items included in the graphical coverage picked? I would appreciate a detailed answer on this.

> Very truly yours, Perry Cheatham Fort Worth, Texas

Dear Mr. Cheatham

Let us answer your last question first. When the graphical coverage was initiated last year it was decided that we would pick a representative sample of rolls (or sets) in each denomination and report on the price progress of the sample.

Picking this sample was extremely difficult. (And statistically, since we are hunting only items which fulfill certain conditions, it is certainly not a random sample) We wanted items that were heavily traded so that fluctuations in the market, no matter how small, would show up week by week.

We also were forced to exclude a number of items

Silver Dollars! BRILLIANT UNCIRCULATED

We offer a SPECIAL on a mixed bag!

10 rolls 1886 P 10 rolls 1887 P 10 rolls 1883 O

10 rolls 1884 O

10 rolls 1885 O

TOTAL-50 ROLLS (1000) SILVER DOLLARS

Br. Uncirc. \$1375. 00

We also offer

a full bag of each (1000) of the following.

1880 S....\$ 1395.00 1885 P... 1395.00

1884 0...\$1350.00 1885 O... 1350.00

All bags snipped air-freight collect. Checks

may be made out to us and sent direct to our bank:

Bank of Los Angeles 4th & Spring Street Lod Angeles, Calif. 90013

ATT. Mr. Bruce McLoughlin

125 W. 4th St., Room 511

Los Angeles, Calif. 90013

1921-P	\$30.00
1923-D	\$11.00
1924-S	\$45.00
1925-S	\$20.00
1926-P	\$12.50
1926-D	\$12.50
1926-S	\$11.50
1927-P	\$27.50
1927-D	\$29.00
1927-S	\$45.00
1928-P	\$90.00
1928-S	\$29.00
1934-P	\$26.00
1934-D	\$30.00
1934-S	\$225.00
1935-P	\$20.00
1935-S	\$32.50

ALAN JAY ROSENBERG, INC.

11 ANN STREET

TEL: 212-962-8068

NEW YORK, N.Y. 10038

Indian cents

Continued from Page 1

Her emissary is equally stubborn in not revealing her identity or whereabouts; so while partially solved, the mystery continues. He reports however that other denominations and old paper money remain in the hoard and will eventually find their way into circulation. Unbelieveable? Yet it is true! But in order not to embarass anyone, all we can say is that it happened in Northern New England.

In the same locality, a house belonging to an old woman declared legally incompetent by court order is now occupied by a business executive. He reports that in recent months his children "periodically show up with old greenbacks and gold certificates found in the attic."

The house is an old Colonial structure built around 1780 and is rented out furnished by a courtappointed trustee to the businessman who is wholly indifferent to coins or collecting. He simply limits himself to instruct his children"to return these papers where you found

The sequel to the story? There is none — and the game continues with everybody in the town adopting a wait-and-see attitude, hoping good fortune will come their way.

Of course on this sort of subject myths abound. For example, during a recent Northern New England Coin Show it was reported that a coin dealer had acquired a bag of 1600 Indian Head pennies for \$200 after the only minutes show opened. Alledgedly, after having cast one glance on the contents he closed up shop and went home. Speculation was considerable as to the whys of his sudden departure. Soon, before the weekend was over, the bag alledgedly contained \$15,000 worth of Indian Heads, and the figure grew rapidly to

Continued on Page 6

SILVER SPECIALS guaranteed unc.

1878-S	1.95	1896	3.25
1880-S	1.50:	1899-0	1.65
1881	3.95	1900	1.50
1881-S	1.50	1900-0	1.75
1883-0	1.65	1901-0	1.75
1884-0	1.50	1902-0	1.75
1885	1.65	1904-0	2.40
1885-0	1.50	1921-D	6.00
1886	1.65	1922	1.50
1883	1.65	1923	1.50
1889	2.40	1923-D	12.00
1890	3.25	1926-D	14.00

Ask About Our Investment Plan

1964 U.S. PROOF SETS \$13.75

H. Rexford Bullock Coin Investments 1918 Wakefield Dr. Houston, Texas 77018

which, though heavily traded, were still held by a small number of investors in sufficiently large quantity to present an inaccurate picture of market activity if these investors undertook any large marketing ar-

Two good examples of the above exclusion are the 1955-S dime and the 1955-P half dollar. Early last year. the S dime were held by several small groups in quantities ranging up to 100 bags in B. U. With a quantity such as this overchanging the market, there is no insurance against a price break. (which indeed took place this year when the price dropped from \$60 to \$38) The halves presented the same picture though orderly sales have held the price fairly stationary. (We might point out that distribution has greatly diminished the

hoards of these two dates at this time.) The third desire in picking a sample item was to include rolls in the same price range. It can easily be seen that if you use a \$1,000 roll and a \$20 roll, the latter can double in value while the former loses 2 per cent and the sum of the gain and loss is zero. We feel that this does not give a true picture of market ac-

tivity. You will note that we appear to violate this third requirement in a number of cases. (the 1949-P half, the 1950-D nickel, etc.) These rolls made the list in spite of their price differential because of their extremely heavy trading volume and/or popularity.

After a year, we look back at our picks and spot surprisingly few weaknesses. We feel that cents through half dollars and proof sets display an accurate picture of the market. On the other hand, trading in roll quantities of the issues used in the Morgan and Peace dollars series statistics is so low that the general levels shown, while accurate, are subject to large variations when sales and reported.

Speaking of the Morgan series, we were forced to choose between a sample of all \$25 to \$35 rolls or all \$100 + rolls. We chose the latter. As most of you know, a graph of the cheaper rolls in this series would be a rather uninteresting straight line. But unhappily for us statisticians, all the volume is in the cheaper rolls.

In answer to your first question, each week we close out the detail prices of 461 issues included in our statistical coverage and the 81 issues not covered. The next step is counting up the advance-decline information and listing the coins that have shown the largest dollar change in each series.

We then post, to a series of ledger sheets, the bid prices of each issue included in the Space City Averages. (see the listing of included issues under each graph) On cents, for example, we total 20 issues while on proof sets, we total the bid prices of all issues from 1950 to date excluding the small date set (excluded due

Continued on Page 6

Advertising Index

Alan Jay Rosenberg4	Kathleen W. Dowd 10
L. T. Baker and Co 18	Eureka Coin Shop 17
Border Coin Co 17	M. Gilbert 16
H. Rexford Bullock 4	M. Hirchorn 11
Phil Burke 6	International Numismatics 18
Canadian Coin Sales 17	Lichtman Company 4
Coin Collector's Corner 6	Tom Norman 17
Coins Unlimited 10	W. D. Pattison III 20
Davis H. Carr 6	PCDE 19
Jac Derstine 2	Unlimited Numis. Exch 5
800000000000000000000000000000000000000	

Numismatic Financial News Weekly

A Space City Publication Copyright 1965 by Space City Numismatic Publications Incorporated

P.O. Box 758 Houston, Texas 77001 Telephone: 713 JA 6-4149.

R. M. JOHNSON, ACTING PUBLISHER TOM S. BROWN, MANAGING EDITOR CHARLES E. STEPHENS, ADVERTISING DIRECTOR CHRISTIAN F. VERBEKE, EDITOR RUSSELL BROWN, EDITOR

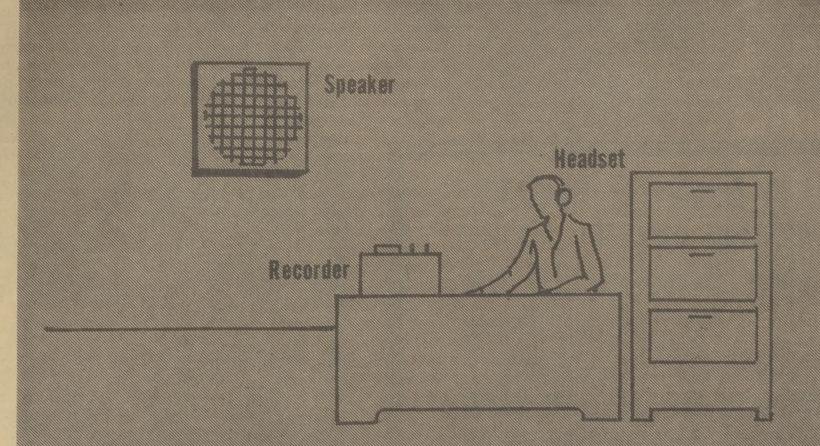
VOL. II, NO. 24

JUNE 26, 1965

PACE is published every week by Space City Numismatic Publications Inc., P. O. Box 758, Houston, Texas, 77001. Editorial office 4409 Montrose, Houston, Texas, 77006. Entire contents of this publication is copyrighted by Space City Numismatic Publication. lications Inc., and must not be reproduced in whole or in part without special permission. Subscription rates: 30 cents a copy, six month trial subscription \$4.50; one year \$7.50; two years \$14.50; three years \$20.00; four years \$25.00. Canadian subscriptions add 50c per year extra, foreign add \$1.00 per year extra. Remit in U.S. funds, Material for publication given careful consideration but must be accompanied by return postage. Second-class postage paid at Houston, Texas.

ATTENTION COIN DEALERS

A NEW KIND OF COMMUNICATION SERVICE TYING COIN DEALERS—NATIONALLY AT A LOWER COST!



NATIONAL VOICE INTER-COM

HOW DOES IT WORK? SIMILAR TO ROOM TO ROOM INTER-COM ON NATIONAL SCALE! TRADING WILL BE CARRIED ON 24 HOURS A DAY! YOU HEAR ALL COMMUNICATIONS TRANSACTED ON YOUR CIRCUITS THROUGH YOUR OWN SPEAKER! AND THERE WILL BE COMPLETE RECORDED TAPES KEPT AT THE HOME OFFICES, FOR VERIFICATIONS AND RECORDS. AS OPTION — YOU MAY RECORD ALL TRANSACTIONS, RIGHT IN YOUR OWN SHOP! VOICE INTER-COM WILL SAVE YOU TIME! NO TYPING OR READING MILES OF TAPE! BEST OF ALL — VOICE INTER-COM COSTS ONLY A SMALL PART OF WHAT YOU PAY FOR COMMUNICATIONS. WE PROPOSE TO KEEP BASIC COSTS AT: \$150.00 PER MONTH! WRITE OR PHONE FOR COMPLETE INFORMATION! TIME SAVES YOU MONEY!

UNLIMITED NUMISMATIC EXCH. BOX 783 NACOGDOCHES, TEXAS

* PHONE *
713-564-8302
NACOGDOCHES

JEAN SATTLER
504-522-9882
NEW ORLEANS, LA.

			more about
A COUNTY AND ADDRESS	A-2-2-2-W-1844	A SHALL SHAD	10000
SECTION STATE			
			ntact me as
COOK SE S			information
	Michigan		

MAIL TO: ENLINETED NUMES, EXCH., BOX 723, NACOGDOCKES, TEX

Indian cents (Continued from Page 4)

\$20,000.

What happened really? The coin dealer in question had indeed acquired a bag of coins, but they were UNC Canadian pennies of recent vintage. Shortly after making the purchase the dealer was seized by a violent headache and indisposition and decided to leave the show. That's how the story started.—Myth vs. Reality!

Very real, however, is the following advice to coin hunters: Somewhere halfway between New Hampshire and Vermont right now is a merchant sitting on a bag of Indian Head pennies, some 2,000 of them in fact. He is as yet unspoiled by exhorbitant prices or big expecta-

tions, yet he is just plain difficult to deal with. Why not try your luck . . . and happy hunting.

Funny money

Continued from Page 1 would have howled derisively at LBJ's straight-faced assurance that his sandwich coins are OK because you can exchange them for paper! But Mr. Johnson says the fashion of believing that a coin's value can only be measured by the value of the precious metal it contains, belongs to "the early days of the Repub-

—The value of a coin today, he avers, depends entirely upon what the government chooses to stamp on its face!

-So why not use buttons for currency, or pinheads? An ordinary pinhead could be worth \$1 million if so stamped, especially when bearing the further inscription: "In God We Trust." Magnifying glasses could be made available at the postoffice.

—The Wall Street Journal reports that despite Mr. Johnson's assurance the Treasury Department is worried about "public acceptance" of his tuppennyha'penny quarters and dimes. How much "sandwhich money" will it take to buy a ham sandwich?

-The Treasury knows that the real "purchasing power" of money depends not upon government fiat but upon public confidence.

The Readers Voice

Continued from Page 4

to its speculative nature in 1963-64) This total is presented in the Space City Averages, complete with high low and last information. It is graphically portrayed as follows: The coordinates shown on the graph (the figures to the left of each small cut) are chosen to include all postings of totals for a period of 14 months. The time period is chosen to permit viewing of at least a year of past history. As an example, our 14 month range on proof sets has been \$467.25 to \$627.00 so the coordinates shown are \$400 to \$650.

We hope we have answered your questions. If you have any further interest in the subject, please feel free to write.

Editor

WE ARE NOW **BUYING! BUYING! BUYING!** We Need Stock

We Are Now Opening A Branch Retail Office! We Need Counter Stock!

WE BUY WE BUY! WE

Collections, Accumulations, Single Coins To BU Rolls! Uncirculated, Circulated, Whatever You Have! Type Coins From Half Cents To Dollars! Commemoratives to Gold, Tokens! Anything You Have, We Will Buy it! Tell Us What You Have And Your Price! We Will Buy, Subject To

Our Inspection.

PHIL BURKE

P.O. BOX 33

TELEPHONE: 201 968-1357 DUNELLEN NEW JERSEY 08812

Coinage Shift Will Not Affect **Metals Situation**

When currency possesses intrinsic value, i.e., can be exchanged for gold or silver public confidence is automatic.

-But when money is intrinsically worthless, like a paper dollar, or nearly so, like a cheap alloy coin, then public confidence must rest on something quite nebulous, such as the "full faith and credit of government" which means merely some gang of politicians in power at the moment.

—Examples are endless of governments, including our own, which shamelessly and without warning have broken their sworn. solemn, signed commitments to the public in mat-

ters monetary and fiscal. -Yes, Grandpop would have hooted at the idea of coinage so sound it can be turned into paper but then Grandfather used to say. "be sure you don't take any wooden nickels," consider-

ing that idea a big fat joke. -Any day now, wooden nickels may be expected to appear with the full backing of the administration. Since wood converts readily into paper this might set the whole economy back See SHIFT, Page 9

GOLD

FOREIGN AND U.S.

Send For Wholesale Prices

Davis H. Carr

211 Decatur St. New Orleans. La. 70130

A.N.A. 42752 Phone 504-525-9537

WELL LOBEL



20.00

32.00 18.00

36.00

125.00

85.00

120.00

5.50

14.95

people try us . . . and they like us!

Date 1c 5c 10c 25c 50c 1965 .75 2.40 5.75 10.75 11.00 1964 .90 2.60 6.25 12.00 11.50 1961 27.00 15.75 1961 27.00 15.75 1961 27.00 15.75 1961 - 1962 - 1963 - 1963 - 1963 - 1961 27.00 15.75 1961 - 1962 - 1963 - 1963 - 1963 - 1962 - 1963 - 1962 - 1963 - 1962 - 1963 - 1963 - 1962 - 1963 - 1962 - 1963 - 1962 - 1963 - 1963 - 1962 - 1963 - 1963 - 1963 - 1963 - 1962 - 1963 - 1963 - 1962 - 1963 <th></th> <th></th> <th></th>			
Date 1c 5c 10c 25c 50c Date 1964 Sets 1964 Bollars 8.75 1965 — 1965 .75 2.40 5.75 10.75 11.00 1963 10.90 8.20 1964 — 1964 .90 2.60 6.25 12.00 11.50 1961 27.00 15.75 1962 — 1963 1.50 6.90 7.00 18.50 15.50 1959 40.00 26.00 1959 — 1962 2.25 10.00 10.00 16.50 17.00 1958 90.00 43.00 1958 — 1961 3.00 19.00 15.00 26.00 26.50 47.00 1958 — 1958 — 1958 — 1958 — 1958 — 1958 — 1958 — 1958 — 1958 — 1958 — 1958 — 1958 — 1959 — 1958	AN BU ROLLS PROOF-LIKES SILVER	KES SILVER DO	LLARS
RAGS	5c 10c 25c 50c Date 1964 Sets 1964 Dollars 6.75 1965 1964 1965 1964 1964 1963 1964 1963 1964 1963 1963 1962 1963 1962 1963 1962 1963 1962 1963 1962 1963 1962 1963 1962 1963 1962 1961 1962 1961 1963 1962 1961 1961 1960 1960 1969	6.75 1965 — 8.20 1964 — 11.50 1963 — 15.75 1961 — 15.95 1960 — 26.00 1959 — 43.00 1958 —	Roll 33.00 35.00 34.00 65.00 80.00 85.00 90.00 150.00
1300 0.10 24.00 11.00 20.00 30.00	RAGS	BAGS	
1958 18.00 120.00 51.00 88.50 58.00 1963 Cents (20)	1964 Nickels (300) 00 51.00 88.50 58.00 1963 Cents (20)	(300) (20)	350.00 375.00 40.00
1957 13.00 125.00 36.00 90.00 90.00 1963 Dimes (100) 1967 Halves (100)	00 36.00 90.00 90.00 1963 Quarters (100) 1962 Halves (100)	(100) (100)	13.0.00 195.00 175.00
1956 — 125.00 76.00 125.00 78.00 1963 Halves (100) 178.00 1960 Quarters (100)	00 76.00 125.00 78.00 1963 Halves (100) 1960 Quarters (100)	(100) rs (100)	175.00 175.00 295.00
1955 — 221.00 120.00 155.00 180.00 1964 Dollars (Above Mint sealed - express collect) Canadian Funds - Deduct 7% For U. S. Funds - All Coins	(Above Mint sealed - express colle	Mint sealed - express collec	1850.00

EXTRA POSTAGE .15c PER ROLL - MINIMUM \$1.00

Subject To Prior Sale . Money Orders Preferred.

ANA - CNA - NSSA 961 MUSKOKA AVE. OTTAWA 13, ONT.

WANTED - CHOICE CANADIAN COINS

While supply lasts 10 SETS FOR \$47.50

FOREIGN PROOF SETS

Jersey Proof set in Case 1964

Jersey Proof set in Case 1960

Cyprus Proof set in Case 1963

Ghana Proof set in Case 1958 New Zealand Proof set in Case 1953 ..

Great Britain Proof set in Case 1953 ...

Br. Carib. Proof set in Case

Pakistan Proof set in Case

Thailand Comm. set in Case

--SPECIAL--

New Zealand BU Sets in holder 7 pcs. 4 of these coins have a mintage of less than 1 Mill.

A/C 613 PHONE 728-5165 WANTED - CHOICE CANADIAN COINS

The PACE Portfolio

1965 Lundy Proof

- Proof Puffins From the Island of Lundy -

Natural fortifications of the lonely island of Lundy, located out in the Bristol Channel has led its owners to champion their cause for freedom from the mainland. Since the days of pirates and invaders, this little impregnable rocky islet has a history of independence.

The 1929 Lundy Puffin coins are worthy of particular interest as the subject of the unique law case in which Martin Coles Harmon, the owner of Lundy, was prosecuted by the Director of Public Prosecutions for the unlawful coining of money in the value of one half penny, which is contrary to Section 5 of the Coinage Act of 1870.

The coins minted by M. C. Harmon depicted his profile and the date (1929) on the obverse, and a puffin and the words "Lundy One Puffin" on the reverse. There were several reasons which prompted M. C. Harmon to design

CLIPOUT AND SAVE!

How to Read New York
Metal Futures Prices
(By courtesy American

Metal Market)

Columns 1 and 2, entitled "Contract's High Low" lists the range of sales prices during the life of the contract. For example, under Copper, the July, 1965, contract reports the high sale price and the low sale price for this month since trading started on May 27, 1964.

Column 3, "Month" designates the month the contract became due.

Column 4, "Sales," lists the number of contracts traded during the day in each position. A total is also given at the bottom of the column which is



1965 LUNDY PROOF

and issue the coin. One being, "Lundy" itself, derived from the Old Norse or Scandinavian language, signifies "Lund" — a puffin, and the termination "y" — an island.

A new proof set commemorating the Fortieth Anniversary of the purchase of Lundy by Martin Coles Harmon, featuring the date 1965, has been struck, but is available only to a limited number of coin collectors, as the issue is strictly limited to 3000 Double Proof Sets

Double Proof Sets. A. P. Harmon, owner of Lundy, has commissioned the English firm of John Pinches, Ltd. to undertake the production of three thousand Double Proof sets. Mr. Leslie Pinches, designer of the new Churchill Gold Medal, personally prepared the dies for the Proof striking. This is of unusual historical importance as Pinches prepared and designed the engravings and original dies which were used by the Birmingham Mint for the pressing of the Puffin coins in 1929. For well over one-hundred years the Pinches family have been world famous as designers, engravers, and numismatic artisans. They are noted for receiving commissions covering the Coronation of Queen Victoria, King Edward VII,

the Coronation of 1953.

To insure the high standards demanded by hobbyists collecting proof specimens, Mr. Harmon has secured the special collaboration of H. G. Stride, O.B.E., I.S.O. currently advisor to Thomas De La Rue, Ltd. on minting matters. Mr. Stride was for many years Chief Clerk of the Royal Mint. Mr. Stride has written "The Royal Mint" published for the Deputy Master and Comptroller of the Royal Mint by Her Majesty's Stationery Office and "The History of the Gold Sover-

FOREIGN EXCHANGE RATES

	Monetary	Rate U.S. cents
Country	unit	May 28
Argentina	Peso	.581465
Australia	Pound	222.5338
Austria	Schliling	3.87031
Belgium	Franc	2.01480
Canada	Dollar	92.5937
Ceylon	Rupee	20.9395
Denmark	Krone	14.4353
Finland	Markka	31.0791
France (Metropolitan)	Franc	20.4056
Germany	D. Mark	25.0334
India	· Rupee	20.9280
Ireland	Pound	279.2800
Italy	Lira	.160037
Japan	Yen	.276250
Malaysia	Dollar	32.5808
Mexico	Peso	8.00560
Netherlands	Guilder	27.7429
New Zealand	Pound	276.5148
Norway	Krone	13.9725
Portugal	Escudo	3.48062
South Africa	Rand	139.1183
Spain	Peseta	1.66620
Sweden	Krona	19.3868
Switzerland	Franc	23.0190
United Kingdom	Pound	279.2800

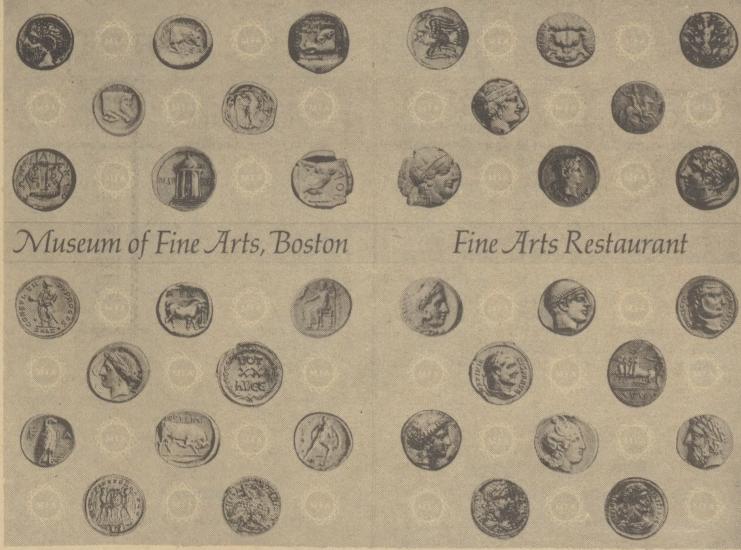
Courtesy Federal Reserve, Board of Governors

eign" published by Oxford University. He is an eminent authority on the pressing and preparation of proof quality coins. His article "The Sharington and Chamberlain Coinage of the Bristol Mint" was recently selected by the British Association of Numismatic Societies to be published in Cunobelin, their official 1965 year-book.

The proofs are struck in

Imperial Bronze and Nickel Brass and are of Puffin and Half Puffin denominations.

Modern World Coins, Inc., 123 South Broad Street, Philadelphia, Pennsylvania, advised Pace that they have been exclusively appointed by A. P. Harmon and Channel Isles Association to facilitate the complete distribution of these Double Proof Sets throughout the United States.



Gourmet and Numismatist!

The numismatist-gourmet operating on a low budget is in for a treat while visiting the Boston Museum of Fine Arts.

For one, this institution offers an excellent collection of Ancient coins to the roving collector's eye.

When hungry, the nu-

mismatist can visit the basement restaurant operated by the Museum for visitors and a surprise awaits him. An exquisitely designed menu featuring ancient coins appears. The satisfaction to the eye of this attractive menu cover is only exceeded by the

stomach's pleasure generated by the fine dishes offered there at most reasonable prices.

A little moral persuasion can incite the cashier to relinquish a copy of this menu cover, no doubt destined to become a collector's item.

See CLIP-OUT, Page 17 George V, George VI, and Silver Futures Prices, June 10, 1965 SILVER 127.75/128.30 137.10 128.10 June65 128.50 128.10 128.15 128.40 138.00 128.00 July 28 128.00/30 128.20 162 128.75 128.45 128.65 128.80 138.50 128.15 Aug. 14 128.40/70 138.10 128.30 Sept. 128.80/129.10 129.10 128.85 129.00 129.20 128.80 129.10 129.00 129.10 129.40 137.15 128.30 Oct. 129.00T 129.00 129.60 129.25 129.40 129.50 138.00 128.80 Nov. 12 129.10/25 129.25 129.75 129.50 129.70T 138.70 129.30 Dec. 11 129.70/90 129.55 130.00 130.00 130.05 130.20 136.50 129.80 Jan.66 4 130.10/25 130.00 130.60 130.45 130.55 130.70 136.10 130.00 Feb. 130.45T 130.55 214 131.25 131.00 131.05 131.25 136.55 130.40 Mar. 9 131.00T 131.00 272 131.50 131.45 131.50 131.70 135.35 130.50 Apr. 5 131.30/60 114 134.50 131.25 May 12 131.60/80 132.00 131.90 132.00 132.20 131.60 116 Total 111 lots (1,110,000 ounces). Total (6/9) 2,160 Stocks: 6/9: New York, 3.987,431 ounces. Total: 3,987,431 ounces. Courtesy American Metal Market, prices on Commodity Exchange, Inc., New York

Single Coin Prices

A Guide To Current Retail of Key Coins

SILVER DOL MORGAN		DATE	FINE	UNC	DATE	FINE	UNC	
TO A PILE	UNC	ALL THE	1					
DATE FINE		1885-S		12.00	1895		4000.00	
1878 8tf\$ 5.50	\$ 16.00	1886		1.75	1895-0		190.00	
1878 % 9.00	19.00	1886-0		19.00	1895-S		440.00	
1878 7tf 1.75	4.00	1886-S		42.00	1896		3.00	
1878-CC 3.00	10.50	1887		1.75	1896-0		19.00	
1878-S 1.75	2.00	1887-0		3.50	1896-S		175.00	
1879 1.75	2.00	1887-S		18.00	1897		5.50	
1879-CC 8.00	200.00	1888		1.75	1897-0		15.00	
1879-0 2.00	6.00	1880-0		2.75	1897-S		11.00	
1879-S 1.75	2.50	1888-S			1898		4.50	
1880 1.75	2.75	1889		2.50	1898-0		3.00	
1880-CC 19.00	47.00	1889-CC		700.00	1898-S,		32.00	
1880-0 1.75	2.75	1889-0		7.00	1899		28.00	
1880-S 1.50	1.75	1889-S			1899-0		2.50	
1881 1.75	4.00	1890		4.00	1899-S	20 10 8	47.00	
1881-CC 40.00	60.00	1890-CC		24.00	1900	THE RESERVE TO SERVE	2.50	
1881-0 1.75	2.00	1890-0		4.00	1900-0	A STATE OF THE STA	1.75	
1881-S 1.25	1.50	1890-S		11.00	1900-S		23.50	
1882 1.75	2.50	1891		16.00	1901		30.00	
1882-CC 8.00	22.00	1891-CC		23.00	1901-0		2.00	
1882-0 1.75	2.25	1891-0		7.00	1901-S	1.10.1.1.1.1.1.1.1		
1882-S 1.50	1.75	1891-S		15.00	1902	422.42	7.50	
1883 1.75	2.25	1892		19.00	1902-0		2.00	
1883-CC 7.00	22.00	1892-CC			1902-S		50.00	
1883-0 1.50	1.75	1892-0			1903		9.00	
1883-S 2.25	00 21.00	1892-S			1903-0	1000	34.00	
1884 1.75		1893		70.00	1903-S		190.00	
1884-CC 25.00	30.00	1893-CC		200.00	1904		18.00	
1884-0 1.50	00 1.75	1893-0			1904-0		3.00	
1884-S 2.00	00 32.00				1904-S		190.00	
1885 1.50	1.75	1894			1921		2.00	
1885-CC 40.00	50.00	1894-0	- E	23.00	1921-D		7.50	
1885-0 1.50	1.75	1894-S	6.00	50.00	1921-S	2.00	7.50	
Acres de la constante de la co	FR. C.				- Frederick			

							1					Da Br				
BIOL REF		LINCOL	N CENT	S						B	UFFALO	NICE	4 24	LS		
DATE	00.4	GOOD	FINE	XF	UNC	1.1		DATE	174 A .		GOOD	FINE		XF	UNC	
1909-S	VDR	\$135.00	\$145.00	\$175.00	\$240.00			1913-D	T1		\$ 3.25	\$ 4.7	5 5	\$ 9.00	\$ 20.00	
1909-S	ADD	22.00	29.00	46.00	85.00			1913-S			4.00	8.0		15.00	35.00	
1909-S	7	3.25	3.75	12.00	30.00			1913-D			16.00	25.0		35.00	60.00	
1910-S		1.25	3.25	12.00	35.00			1913-S			27.00	44.0		65.00	93.00	
1911-D		1.40	3.20	12.00	35.00			1914-D			15.50	24.0		36.00	110.00	
1911-S		8.00	11.00	19.00	65.00							11.38	311	0000	WO 00	
1912-D		1.50	3.50	15.00	50.00			1914-S			3.00	8.0		21.00	50.00	
1912-S		4.50	6.50	16.00	45.00			1915-D			3.50	9.5		25.00	55.00	
1913-D		.75	2.00	10.00	45.00			1915-S			6.00	15.0		38.00	98.00	
1913-S		2.75	3.75	8.00	40.00			1916-D			2.50	6.0		15.00	48.00	
0 40	0+				OWO 00		121.1	1916-S			2.00	5.0	0	15.00	52.00	
1914-D		36.50	65.00	200.00	650.00			1017 1			2.75	9.0	1	27.00	88.00	
1914-S		4.25	7.00	12.00	80.00			1917-D			2.25	9.0		28.00	94.00	
1915-P		.60	3.75	14.00	100.00				/17		125.00	300.0		800.00	3500.00	
1915-S			4.25	10.00	38.00			1918-D				9.5		40.00	130.00	
1916-S		.35	.85	5.00	30.00			1918-D			3.00			45.00	180.00	
#4004 C		OF	1 =0	11.50	135.00			1918-S		• •	2.50	8.7	0	45.00	190.00	
	******		1.50	162.50	600.00			1919-D			2.50	13.5	0	58.00	194.00	
1922-pl			70.00	12.00	37.50			1919-S			2.00	10.0	0	50.00	196.00	
1922-D			4.50	15.00	255.00			1920-D			2.25	8.0	0	45.00	175.00	
1923-S	******		2.00	35.00	175.00			1920-S			1.75	5.5	0	45.00	138.00	
1924-D		8.50	14.00	35.00	119.00			1921-S			8.50	24.0	0	77.00	235.00	
1926-S		4.00	5.25	12.00	90.00						1 00	1 128	_	40.00	115 00	
1931-D			4.25	9.00	55.00			1923-S		-	1.00	5.0		40.00	115.00	
1931-S	100000	04.00	35.00	38.50	75.00			1924-D			1.35	5.5		45.00	130.00	
1933-D			3.00	4.50	20.00			1924-S			4.50	13.5		95.00	500.00	
	D		170.00	195.00	450.00			1925-D			3.00	12.5		57.00	160.00	
	sm.		5.00	6.00	7.50			1925-S		• •	2.00	6.2	5	35.00	215.00	
								1926-D			2.00	8.5	0	40.00	220.00	
								1926-S		15	4.00	15.0		100.00	325.00	
								1927-S			.85	4.0		40.00	230.00	
								1931-S			4.25	5.5		14.00	55.00	
								1937-D				42.5		60.00	195.00	
	TIE	FFERSO	N NIC	KELS				1001-17	0.2		00.00		1		2 2 2	
	J.L.	FFERSC	IN INIC	IN EULIS								- 11				

					1931-S 1937-D 3L	4.25		60.00	195.00
JEF	FERSO	N NIC	KELS		1931-D 2D	33.00	12.00	100.00	200.00
DATE GO	OOD	FINE	XF	UNC	R	OOSEV	ELT DIN	MES	
1938-D \$	1.50	\$ 2.25	\$ 3.00	\$ 9.00	DATE	GOOD	FINE	XF	UNC
1938-S	3.25	4.00	5.00	10.00	1949-P	. \$.20	\$.40	\$1.00	\$11.00
1939-S	1.40	2.00	5.00	16.00	1949-S		1.50	4.00	17.50
1939-D	5.50	8.00	12.75	50.00	1950-S	75	1.00	2.25	15.00
1942-P II	.25	.45	4.00	9.00	1951-S		1.00	2.25	12.00
1942-D	.45	.75	5.00	16.00	1952-S	20	.30	.50	4.25
1942-S	.25	.50	2.25	4.00	1952-S		.30	.50	1.50
1943-D	.70	1.00	2.25	5.00			4.05	1 75	3.00
1949-S	.40	.65	2.00	5.00	1955-P		1.25	1.75 1.35	1.75
1950-D	17.00	19.00	22.00	24.00	1955-D	75	1.00		
1951-S	.75	2.00	4.00	9.00	1955-S	75	1.00	1.35	1.50
1955-P	.80	1.50	3.00	4.00	1958-P	20	.30	.75	1.00

Current Retail Selling Price in Brilliant Unc. Condition

Current Reta	il Selling	Price in	Brilliant	Unc. Con	dition
DATE	CENT N	ICKEL	DIME QU	ARTER	HALF
1932-P\$				E to the latest of the	
1932-D 1932-S	16.00				
	1000		- Mario de Mario de la constante de la constan		
1933-P	28.00				
1933-S					60.00
1934-P 1934-D	2.50	9.00	6.50		10.00 25.00
1934-S	4	20.00	******		60.00
1935-Р	.90	4.25	3.00	8.00	8.00
1935-D 1935-S	4.00	9.75	23.00	40.00	32.00 45.00
1936-P	.75	2.90	2.00	6.50	7.00
1936-D	2.25	3.50	15.00	250.00	20.00
1936-S	2.50	4.00		33.00	40.00
1937-P 1937-D	1.00	3.25	4.50	6.50	9.00 35.00
1937-S	2.00	5.00	4.90	70.00	30.00
1938-P	1.25	3.50	2.25	47.50	15.00
1938-D 1938-D Buffalo	3.00	9.00	7.00	••••	140.00
1938-S	4.00	10.00	6.00	30.00	10.00
1939-P	.90	1.75	1.70	7.00	10.00
1939-D	1.50	16.00	5.00	7.50 30.00	12.00
1940-P	.90	1.20	1.50	10.00	7.00
1940-D	1.00	2.75	1.70	6.00	10.00
			1.50	2.75	7.00
1941-P 1941-D	.90	1.50	2.00	5.00	11.00
1941-S	1.25	2.00	2.00	7.00	25.00
1942-P 1942-D	.55	16.00	1.50	2.75 4.00	4.75 9.00
		4.00	3.00	20.00	13.00
1942-S 1942-P Type 2	4.80	9.00	0.00,	20.00	
1943-P 1943-D	.50	5.00	1.25	3.00	5.00 9.00
1943-D 1943-S	1.00	1.75	1.75	5.00	10.00
1944-P	.50	3.50	1.25	1.50	5.00
1944-D	.40	3.00	1.25	4.00	5.00
1944-S 1945-P	.50	3.50	1.25	2.75	8.00 5.00
1945-D	.50	2.00	1.25	2.75	5.00
1945-S	.50	1.70	1.25	2.50	7.00
1946-P 1946-D	.40	1.25	1.00	3.50	7.00 9.00
1946-S	.50	2.50	2.00	4.50	8.00
1947-P	.90	.80	1.50	1.40	8.00
1947-D	.50	1.25	2.00	1.40	9.00
1947-S 1948-P	.90	2.75	3.00	1.50	10.50
1948-D	.45	3.50	1.75	2.00	6.50
1948-S	2.00				00.00
1949-P 1949-D	.80	1.50	9.00	3.50	26.00 10.50
1949-S	2.25	5.00	13.00		22.00
1950-P	.75	5.00	1.50	1.75	15.00 10.00
	.90		12.00	4.00	
1950-S 1951-P	.60	1.50	1.50	1.25	4.00
1951-D 1951-S	1.40	9.00	9.00	7.00	9.00
1952-P	.90	.75	1.00	1.25	4.00
1952-D	.25	5.50	.80	1.25	2.00
1952-S 1953-P	1.00	1.50	2.50	3.50 2.75	8.00 13.00
1953-P 1953-D	.25	.65	.50	1.00	1.78
1953-S	.75	1.50	1.00	1.75	5.00
1954-P 1954-D	.90	.50	.50	1.50	1.75
1954-S	.75	.80	1.30	1.50	4.00
1955-P 1955-D	.20	4.00	2.50 1.75	4.50	10.00
1955-S	1.00		1.25	••••	
1956-P	.15	.40	.35	.65	4.50
1956-D	.15	.50	.35	.90	3.00
1957-P 1957-D	.10	.25	.30	.60	1.70
1958-P	.15	1.00	1.00	2.25	4.00
1958-D	.10	.25	.25	.55	3.00
1959-P 1959-D	.10	.25	.25	.50	1.75
1960-P	.15	.30	.30	.60	2.00
1960-D	.10	.20	.25	.50	1.50
1960P sm. date 1960-D sm. dat	e .55			****	
1961-P	.15	.20	.35	.50	1.50
1961-D			.30	.50	1.38
1962-P	.15	.20	25	.50	1.36
1002 10	Marie Brown	9 - N - 1000	THE BUTTO	TOTAL NO	

After a prolonged absence, we again present the PACE single coin prices. These prices are obtained from a composite of newspaper advertisements, mail bid results, published price lists, and retail experience.

Since the last publication of these prices, the general market level has settled somewhat and this lack of buy-

ing shows up in the singles also. You will find that many of the late date singles have reduced prices. The only series to show substantial gains is the Walking Liberty halves. Some of these issues have doubled since the last printing of these quotations.

MERCURY	DIMES		LIBERTY	WALKIN	G HALF	DOLL	ARS		1	J. S. PROOI	SETS		
DATE GOOD		UNC	DATE		FINE	XF	UNC	Date		Date		Date	
	170.00 \$310.00	\$725.00	1916-P	\$ 5.75	\$ 9.00	\$ 25.00	\$ 95.00						
19 16-S85	1.50 4.00	12.50 55.00	1916-D 1916-S	5.00 15.00	7.75 26.00	23.00 52.00	70.00 152.00	1936\$1,0		1950		1958	
1917-D85 1917-S50	3.50 15.00 1.00 3.50	18.00	1917-D OBV	5.00	12.00	32.00	96.00	1937 4		1951		1959	The state of the s
1918-P35 1918-D50	1.15 7.00 2.00 16.00	25.00 37.00	1917-D REV 1917-S OBV	2.00	7.50	40.00	145.00 370.00			1952 · · · · · · · · · · · · · · · · · · ·		1960	The state of the
1918-D50 1918-S50	1.50 7.00	28.00	1917-S REV	1.50	4.50	22.00	98.00 145.00	1939 2	200.00	1300	40.00	1900-00	20.00
1919-P30 1919-D 1.25	1.00 7.00 5.00 30.00	28.00 97.00	1918-D	2.00	6.00 12.00	35.00 45.00	395.00						
1919-S 1.00	4.00 21.00	130.00	1919-D 1919-S	4.50 4.50	12.00 22.50	96.00 115.00	410.00 475.00	1940 1		1954		1961	
1920-D50 1920-S50	1.50 10.00 1.25 8.50	35.00 35.00	1920-D	4.75	7.00	60.00	270.00	1941		1955 1956		1962	
1921-P 10.00	35.00 110.00 40.00 100.00	325.00 240.00	1920-S 1921-P	2.00	8.00 48.00	60.00	255.00 525.00	1942-6 1		1957		1964	
1921-D 12.00 1923-P 30	40.00 100.00 .60 2.50	15.00	1921-D	35.00	65.00	130.00	750.00	1342-0	.00.00	1301	10.00		
1923-S75	3.00 20.00 .75 4.00	95.00 20.00	1921-S	10.50	45.00 6.00	190.00 48.00	725.00 275.00						
1924-P30 1924-D75	2.25 13.75	125.00	1938-D	18.00	25.00	53.00	170.00						
1924-S50 1925-P25	2.00 15.00 1.00 5.00	82.00 19.50											
1925-D 1.95	6.00 70.00	300.00	FRANK	LIN B	ALF D	OLLAR	S			PROOF SIN	GLES		
1925-S50 1926-D50	2.50 15.00 1.75 9.00	96.00 46.00		OOD F		XF	UNC	DATE	CENT	NICKEL	DIME	QUARTER	HALF
1926-S 4.50	7.50 60.00 4.00 35.00	395.00 200.00	1949-P			\$ 9.00		1936	75.00	\$150.00	\$180.00	\$375.00	\$300.00
1927-D75 1927-S50	2.00 18.00	95.00	1949-S	. 2.00	2.75	6.50	24.00	1937 1938	40.00 25.00	125.00 20.00	85.00 30.00	145.00 90.00	115.00 85.00
1928-D80 1928-S50	3.00 22.00 1.50 13.00	96.00 62.00	1951-D 1953-P	. 1.00	2.00	3.00 7.00	10.00 14.00	1939	15.00	20.00	25.00	80.00	70.00
1928-S50 1929-D40	1.00 3.25	13.00		. 6.25	8.00	10.00	11.00	1940	13.00	20.00	20.00	45.00	60.00
1929-S40 1930-P30	1.50 4.00 1.00 3.00	17.00 15.00						1941		20.00	20.00	40.00	60.00
1930-S 2.00	3.25 12.00	50.00	CANADA	N DDO	OF THE	D TOOTI	re.	1942 1942 Type 2	10.00	15.00 30.00	20.00	30.00	50.00
1931-P65 1931-D 4.50	1.75 4.75 7.00 20.00	28.00 65.00	CANADIA					1950	50.00	35.00	30.00	30.00	80.00
1931-S 3.00	4.00 13.00 1.00 4.00	55.00 16.00	The second second	Dollars	Date		Dollars	1951	25.00	25.00	24.00	20.00	58.00
19 34-D35 19 35-D30	.60 3.00	24.00	1955 \$170.00 1956 75.00	\$ 95.00 50.00	1960 1961	\$ 25.00 23.00	15.00	1952	13.00	13.00	12.00	11.00	25.00
1936-D 25 1942/1 73.00	.60 2.00 98.00 160.00	18.00 390.00	1957 68.00	45.00 55.00	1962 1963	15.00 9.50	10.00	1953	9.00	7.00 5.00	8.00 6.00	10.00 6.00	28.00 20.00
1945-Mis 1.00	2.00 5.00	12.50	1958 80.00 1959 36.00	29.00	1964	8.50	6.00	1955 1956		10.00	7.00	6.00 5.00	25.00 9.00
								1300	4.00	0.00	2.00	0.00	
LIBERTY STAND	ING QUART	ERS			nan di	DATES		1957	3.00	3.00 6.00	2.00	3.00 5.00	5.50 8.50
DATE GOOD FI		UNC			EAD C		TING	1959	4.00	2.00	2.00	3.00	4.00
	10.00 \$ 27.00	\$ 45.00	THE PARTY OF THE P	00D 1		XF	UNC	1960 1960-SD	3.50 47.00	2.00	1.50	2.00	3.00
1917-S 5.25	10.00 25.00	50.00 70.00	1859\$	3.00 \$ 2.50	8.00 \$ 7.00	20.00 15.00	\$ 75.00 55.00						
1918-D 4.00 1918-S/17 200.00 5	6.00 25.00 50.00 800.00 2		1861	7.00	14.00	27.00 8.00	85.00 25.00	1961	2.00	2.00	1.50 1.50	2.00	3.00
	37.00 90.00 50.00 100.00	250.00 275.00	1862	2.00 1.50	4.50 3.80	8.00	20.00	1963	2.00	1.50	1.50	1.50	5.00
1920-D 9.00	20.00 48.00	90.00	1864 · · · · · 1865 · · · ·	4.50 2.00	10.00	20.00	50.00 35.00	1964	2.00	2.00	3.00	2.00	12.00
	10.00 25.00 35.00 70.00	65.00	1866-68	8.00	23.00	50.00	130.00						
1923-S 32.00	58.00 100.00	250.00		16.50 12.00	52.00 35.00	95.00	275.00 150.00			PEAC	C		
	11.00 17.00 15.00 25.00	40.00 70.00	1871	18.00	43.00	80.00	175.00						
	17.00 130.00	500.00	1872 · · · · · 1873-75 · · ·	22.00 4.00	55.00 15.00	105.00 28.00	250.00 75.00	DATE	FINE	UNC	DATE	FINE	UNC
			1876 1877 1		18.00 235.00	35.00 450.00	95.00 900.00	1921\$1	2.00 \$	35.00	1926-D	2.25	14.00
WASHINGTON	QUARTERS		1878	7.00	18.00	38.00	90.00	1922 1922-D	1.75	2.00 5.50	1926-S 1927	2.00	11.00 32.00
DATE GOOD FI		UNC	1879-83	1.00	3.50 5.00	7.00	27.50 35.00	1922-S	1.75	6.00	1927-D	9.00	33.00
	45.00 \$ 75.00		1885	3.50 2.50	13.00 5.00	25.00 18.00	56.00 38.00	1923		2.50		9.00	45.00
1932-S 35.00	45.00 60.00	100.00	1886	.75	2.00	6.00	21.00	1923-D 1923-S		11.00 7.00		5.00	110.00 35.00
1934-D95 1936-D 1.00	5.00 13.00 10.00 40.00	55.00 250.00	1894	2.00	7.00	12.00	35.00 20.00	1924	2.00	4.00	1934 .	12.50	32.00 32.00
1937-S 4.00 1938-P 1.00	10.00 16.00 3.00 14.00	70.00 47.50	1900-08	.50	1.00	3.50	10.00	1924-S		44.00 3.75		2.25	250.00
2007		2000	1908-S	23.00	2.00	60.00 5.00	100.00	1925-S	5.00	22.50		9.00	20.00
					50.00	200.00	300.00	1926		16.00	1935-S	4.00	35.00
											1 /	C	Lobose

Shift

Continued from Page 6

upon an even keel.

dvised Congress that silver for industrial uses will continue in short supply for a number of years even after it is eliminated from dimes and quarters.

However, the conversion to coins of copper and nickel will not put much added strain on supplies of those two metals.

The assistant secretary of the interior for mineral resources estimated that despite stepped-up exploration in recent months. U.S. silver production can't be expected to fill more than about one-third of industrial demands any time within the next five years. Silver imports, already declining will probably drop further in the years ahead, he said, necessitating further sales from the Gov-

ernment's silver stockpile to makers of silverware, film and other products.

Mr. Kelly contended that the Administration's coinconversion plans will greatly reduce the silver drain without "appreciably affecting" markets for copper and nickel. "Unlike silver, where coinage is the biggest factor in the supply gap, copper and nickel coinage requirements would be quite small relative to over-al!

production."

The coin changeover should cut the annual drain from the Government's one-billion-ounce silver stock to about 30 million ounces by 1967 from 300 million ounces last year, Mr. Kelly stated.

Meanwhile, Treasury Secretary Fowler, who only recently became involved in the coin crises, testified that he will rely on the Government's own stockpile, not on the open

market, for copper needed in the proposed new "sandwich" coins to be made of cupronickel layers over a copper core. This was in answer to a question by Rep. Hanna (D., Calif.) of the Banking Committee, who wondered whether the Treasury might aggravate a rising price trend by obtaining copper for the coinage on the open market. The Secretary replied that the Mint's add-See SHIFT, Page 17

Art As Financial News

DAUMIER AND **HOGARTH**

By DANIEL CAVANAGH In May of 1944, the Navy ship I was aboard came through the Panama Canal from two years in the South Pacific and put into the Brooklyn Navy Yard for repairs for

30 days.

After a couple of weeks concentrating on the playing we had missed, most of us found time to extend our New York activities for brief periods into more

cultural areas. I wandered along Fifty Seventh Street one afternoon and saw some Daumier prints in a shop that had the name Walter Schatzki on its window. Mr. Schatzki was a delightful man. If you wanted to browse without anyone bothering you, you browsed. If you want help, you got it, whether it was a portfolio of engravings

Mr. Schatzki was knowledgeable and articulate. We passed a pleasant hour and I walked out with ten Daumier prints. Some cost 50 cents each and a few cost 75 cents.

or information about an

artist.

Made Fine Gifts

When I returned to my home in California after the war, I had the prints framed. I kept two of the Daumiers and gave away the other eight as birthday and Christmas gifts.

Last Saturday, a little more than 21 years after I made the purchase of the Daumier prints, I passed the shop of Walter Schatzki at 153 East Fifty Seventh Street in New York. There were Daumier prints in the window.

And inside, sure enough, was the same courteous gentleman,

"I would like," I said, "to see a portfolio of Daumier prints."

He cleared off a table where he had been cataloging prints and put out a big black folder.

The shop is a big one in a high rent area and Mr. Schatzki sells old and rare books and autographs as well as old prints.

All the other flat areas were in use by other customers looking at prints. I protested that I did not want to disturb him at his work.

Prices Increase

"I can do that anytime," he said softly, with a slight accent. "It is more important that you see the prints."

At the lower right hand corner of each print, the price was marked in pencil. The prints ranged from \$4.50 to \$10. Most of the

This is the first of our continuing series of articles on the financial appreciation potential in the field of art. These two stories were written by Daniel Cavanagh, a former Associated Press editor who is now in the finance business in New York.

They are valuable to anyone considering buying art for financial appreciation because one story tells how an extremely small purchase in prints increased more than 20 times and the other story contains sound basic advice on what to buy in the way of paintings.

THE FINDLAY **GALLERIES**

By DANIEL CAVANAGH David B. Findlay has one of the finest art galleries in the United States. The Findlay Galleries at 11-13 East Fifty Seventh Street, New York, which were established in 1870, are currently showing French Master Paintings of the 19th and 20th centuries.

Mr. Findlay has reason to be proud of this group, which includes Degas, Dufy, Renoir, Monet, Picasso, Pissaro and Utrillo. The eye-catching picture of the lot, because of its size and colors, is Dufy's "Amphitrite" with a price tag on it of \$130,000.

This is not the top price of the paintings. Works of Degas, Renoir and Bonnard are much, much more, Mr. Findlay said.

"Mr. Findlay," I explained, "I'd like to get from you some advice on pictures for their financial appreciation. The people who will be reading about our conversation want to know what they can buy that will increase in value and still give them pleasure in viewing."

ADVICE TO INVESTORS

"I don't really think of paintings for financial appreciation," he said, "but there's nothing wrong with that approach. Actually paintings are better buys than many other items ! could name.

"There are some simple, basic rules to follow, and if your people will hold to these, I don't see how they can go wrong.

"In the first place, there are thousands and thousands of painters today, turning out thousands and thousands of paintings. A newcomer to the art field can only be confused if he tries to sort out from all these paintings what might increase in value with each passing year.

"Of course there's no problem with buying old masters, as long as the paintings are properly au-

ones I saw were \$7.50 and

"I bought some of these from you in 1944 for 50 cents," I said.

"Seventy-five cents," he See DAUMIER, Page 16

thenticated, but we're not talking about that now. We're concerned with the beginner in the field of art who might have \$1,000 or \$5,000 or maybe even \$10,-000 to spend on paintings.

WHAT TO BUY? "So, among the thousands of paintings available to him today, what is he to choose? My recommendation is that he buy a well executed painting that he likes that has been painted by an established artist whose abilities have been recognized.

"There are lots of pictures by good men available today and the beginner can buy them from about \$450 up. This is a good place to start.

"And I recommend one more thing, that the beginner seek the advice of a well-established art gallery to find the names of the painters who are also established and with rec-

DUFY'S "AMPHITRITE" - \$130,000.00

Beginning art collectors, looking for paintings that will appreciate in value, can start with something like Raoul Dufy's "Amphitrite" above, but it is not recommended. The proper start is suggested in the articles alongside. This colorful picture, for sale in the Findlay Galleries in New York, measures 731/2 x621/2 inches.

ognized abilities."

In succeeding issues we will bring you the names and the prices of the paintings of these young artists who are now achieving recognition and whose works should appreciate in

Wengenroth

A new set of lithographs by well-known Stow Wengenroth is being offered for sale by Goodspeed's.

The prints constitute beautiful studies of seashore and birds (sometimes combined) of the style and mood so characteristic of Wengenroth.

These prints are originals, done in black and white, with shadings of luminous greys, and they are signed by the artist. The edition is very small and individual runs do not exceed 80 copies. Measurements include margins and the vertical dimension is given first. Writes Norman L. Dodge: "Aesthetically it matters little where Mr. Wengenroth made his pictures, but we indicate the locality because in the past we have frequently been asked for it.

Subjects include: EXPLORING (Ogunquit, Me.). 13" x 20". 50 im-

pressions. \$26.00 FRIENDLY NEIGHBORS (Chickadees and blackpoll, in old pine). 20" x 131/4". 80 impressions.

\$35.00 IN FROM THE SEA (gulls over dunes, Ogunquit, Me.). 20" x 151/4". 50 impressions. \$35.00. (See illustration)

LOBSTER BUOYS (on shed wall, Port Clyde, Me.). $13\frac{1}{4}$ " x 20". 40 im-

pressions. \$26.00 ROADSIDE GARDEN (close-up, detailed view - flowers, grasses, butterflies, etc., Port Clyde, Me.). 15" x 20". 50 impressions. \$30.00

WINDY SHORE (Ogunquit, Me.). 13" x 20". 60.



impressions. \$30.00 Prints are available from Goodspeed's, 18 Beacon Street, Boston, Mass. 02-

Protect Your Coin Collection This Summer And Forever

New Cabinet-Concealed SENTRY SAFE For Fire, Theft and Loss Protection

The more cherished your valuables, the more you'll enjoy owning this safe place to keep them. Sentry's genuine mahogany, wal-nut or blonde wood cabinet con-ceals the famous SENTRY S-3 tion lock, bank vault type lock safe—makes a handsome end bar. Dimensions: Cabinet, outtable, night stand, TV base. Bigside—25½" x 20" x 20"; Safe, safe features include Underwriters' "C" Label, Vermiculite insulation, all welded constructions and welded constructions.

Big-Value S-3 Medel S-1—A budget priced SENTRY with basic features of Model S-3. Dimensions: Outside—24½" x 17½" x 13"; Inside— 15" x 12" x 9½". Weight: 175 lbs. **SENTRY®**

Same as Model S-C but without concealing cabinet. Safeguards your valuables right in your own home—yet costs 35% to 60% less than comparable safes. Weight: 240 lbs.

\$99.95

Only 79, 95

Medel S-8—A larger version of Model S-3. Dimensions: Outside—24½" x 17½" x 23"; Inside—15" x 12" x 18½". Weight: 330 lbs.

Only 129.95

All prices F.O.B. Rochester, N.Y. Shipped freight charges collect No COD's please. Fast delivery!

> M. GILBERT Church Street Station P.O. BOX 3044 **NEW YORK, N.Y. 10008**

Rolls '50) Cents Rolls (50) Cents 1963-D90 1930-P ..\$115.00 1964-P .. .90 1930-S .. 225.00 .90 1932-P .. 650.00 1935-P .. 31.00 1938-D Jeff 220.00 1937-P .. 20.00 1940-P .. 37.00 1940-D .. 50.00 1940-P .. 20.00 1940-D . . 42.00 1941-D . . 45.00 1941-S . . 55.00 1942 Ty 2 240.00 1940-S .. 35.00 1941-P .. 35.00 1941-D .. 50.00 1942-D .. 500.00 1941-S .. 52.00 1942-Ty I 65.00 1942-S ... 195.00 1942-Ty II 275.00 1942-P .. 15.00 1942-S .. 145.00 1943-P ... 13.50 1943-S .. 54.00 1943-P ... 68.00 1944-P .. 9.00 1943-D .. 145.00 1944-D .. 12.00 1943-S .. 48.00 1945-P .. 14.25 1945-S .. 42.00 1945-S ... 19.50 1946-P .. 15.00 1946-P ... 8.00 1946-D .. 35.00 1946-D .. 17.00 1946-S .. 75.00 1947-P .. 25.00 1947-P .. 18.00 1947-S . . 79.00 1947-D ... 13.00 1947-S .. 39.00 1948-S .. 110.00 1948-P .. 14.00 1949-P ... 145.00 1948-S .. 75.00 1949-D .. 50.00 1949-D .. 25.00 1949-S .. 150.00 1949-S .. 81.00 1950-P .. 165.00 1950-P .. 13.00 1951-D ... 70.00 1950-D . . 8.50 1952-D . . 175.00 1950-S .. 40.00 1952-P .. 20.00 1951-P .. 25.00 1952-S . . 47.50 1951-D . . 6.50 1953-P .. 15.00 1951-S .. 55.00 1953-D . . 42.00 1952-P .. 25.00 1953-S . . 42.00 1952-D . . 5.50 1954-P .. 11.00 1952-S .. 35.00 1954-D . . 8.00 1953-P ... 8.00 1954-S .. 20.00 1953-D .. 5.00 1955-P . . 110.00 1953-S .. 22.00 1955-D . . 14.00 1954-P .. 36.00 1956-P . . 9.00 1954-D .. 5.50 1956-D . . 6.00 1954-S .. 18.00 1957-P .. 11.50 6.50 1955-P ... 1957-D . . 4.50 6.25 1955-D ... 1958-P .. 32.00 1955-S ... 32.00 1958-D . . 3.50 1956-P ... 8.00 1959-P .. 11.00 1956-D .. 2.75 1959-D ... 3.00

We have a quantity of all coins in stock. We only advertise coins that we actually have at the time the ad appears.

INVESTORS

INCIDCIII ATED DOLL C

JNCIR	CULA	ILDK	OLL	0
Rolls (50) Dimes	Rolls (40) Quarters	Rolls (40) Quarters	Rolls (20) H	lalves
942-P 75.00	1944-P 48.00	1962-D 13.50	1964-P	13.50
942-D 75.00	1944-D 90.00	1963-P 12.50	1964-D	
.942-S 145.00	1944-S 120.00	1963-D 12.50	Silver Doll	
943-P 65.00	1945-P 40.00	1964-P 11.50	Roll (20	
943-D 65.00	1945-D 75.00	1964-D 12.50	1878-P\$	
943-S 75.00	1945-S 85.00	Rolls (20) Halves	1878-S	
1944-P 60.00	1946-P 40.00	1936-P\$150.00		220.00
1944-D 60.00	1946-D 105.00	1939-P 180.00		45.00
1944-S 70.00	1947-D 65.00	1942-P 80.00	1879-S	36.00
1945-P 50.00	1948-P 33.00	1942-S 250.00		65.00
1945-D 50.00	1948-S 58.00	1943-P 80.00	1880-S	37.50
1945-S 60.00	1950-P 55.00	1943-D 190.00	1881-S	30.00
1946-P 18.00	1950-D 47.00	1944-P 80.00	1881-P	80.00
1946-D 40.00	1950-S 138.00	1944-D 100.00	1882-P	60.00
1946-S 90.00	1951-P 40.00	1945-P 80.00	1882-0	35.00
1947-P 58.00	1951-D 38.00	1945-S 110.00	1882-S	32.00
1947-D 49.00	1951-S 230.00	1946-S 130.00	1883	49.50
1949-S 525.00	1952-P 32.50	1947-D 125.00	1883-0	30.00
1950-S 500.00	1952-D 25.00	1948-P 180.00	1884	46.50
1952-P 27.00	1953-P 70.00	1949-P 560.00	1884-0	30.00
1952-D 27.00	1953-D 20.00	1952-P 70.00	1885	30.00
1952-S 135.00	1953-S 55.00	1952-D 30.00	1885-0	30.00
1953-P 42.00	1954-P 18.00	1953-D 25.00	1886	30.00
1953-D 16.00	1954-D 24.00	1953-S 85.00	1887	30.00
1953-S 40.00	1954-S 50.00	1954-P 35.00	1888 · · · · 1888-O · · ·	55.00
1954-P 11.00		1954-D 22.00		45.00
1954-D 11.00	1954-S 55.00	1954-S 60.00	1889 1890-P	85.00
1954-S 43.00	1955-P 50.00	1955-P 175.00	1890-0	90.00
1955-P 100.00	1956-P 15.00	1957-D 19.00	1896-P	75.00
1955-D 62.00	1956-D 19.00	1958-P 65.00	1897	90.00
1955-S 42.00	1957-P 14.00	1958-D 18.00	1898	90.00
1956-P 10.00	1957-D 14.00	1959-P 55.00	1898-0	50.00
1956-D 8.50	1958-D 14.00	1959-D 25.00	1899-0	30.00
1957-P . 7.75,	1958-P 68.00	1960-P 36.00	1900	38.00
1957-D 10.00	1959-P 16.00	1960-D 22.00	1900-O	37.50
1958-P 37.00	1959-D 13.50	1961-P 24.00		32.00
L958-D 7.25	1960-P 15.00	1961-D 20.00 1962-P 23.00	1902-0	45.00
L959-P 8.00	1960-D 13.50		1904-O 1921 Mor.	45.00
1959-D . 7.00	1961-P 13.50		1922 Pce.	30.00
1960-P 9.50	1961-D 13.50	1963-P 14.50 1963-D 13.50	1923 Pce.	27.50
1960-D 7.00	1962-P 13.50	T300-D . T3.90		
1961-P 10.50		BU ENGLISH CENT	S	}
1961-D . 6.75	\$	40 TO THE COUNT		{
1962-P 8.50	1 CENT (LAR		½ CENT	{
1962-D 6.50		The second secon		=0
1963-P 6.25	1962 \$	4.30	0 \$5.5	

SETS

In Whitman Bookshelf Albums. One coin of each date and Mint. LINCOLN 1c 1941-1964 including small dates \$42.50 1934-1964 \$85.00 ROOSEVELT 10c 1946-1963 (46 Pcs.) \$80.00 WASHINGTON 25c 1943—1964 (55 Pcs.) \$105.00 FRANKLIN 50c 1948---1963 (55 Pcs.)

> BU LARGE ENGLISH CENTS 20 to a roll

\$185.00

..... \$2,10 per roll 1.90 per roll 1964 BERMUDA CROWNS

Brilliant Uncirculated \$1,25 ea. 10 for \$11.50

71.	25 CH.	-	0 101	\$11.50
1	B. U.		NAD	
1965	1 43	7110	Day	10 Sets
(6	Pcs)		3.50	33.50
	Pcs)		4.00	38.50
1963 (6	Pcs)		4.50	43.50
1962	Pcs)		7.00	69.00
1961	Pcs)		9.75	96.00
1960				103.50
1959				111.00
(0	res)		11.40	111.00

POPES OF THE **20TH CENTURY**

We can now offer, encased in a beautiful lemon colored simulated leather holder, the Popes of the 20th Century (6). These medalions (a little larger than a U.S. Quarter) are gold plated and made in Italy.

These are truly a treasured and historical addition for all collectors.

Total \$5.00 Price.

YEAR SETS

1963-D ...

1964-D ..

1964-P . . 6.00

Rolls (40) Quarters

1935-P ..\$300.00

1936-P .. 290.00

1939-P .. 275.00

1942-D . . 95.00

1943-P .. 50.00

6.00

6.00

1963

1964

1965

\$3.00

4.00

3.50

3.00

1964 Large Cents 1964 3 Cents

BU JERSEY CANAL ISLANDS

40 TO THE COUNT

\$6.00

In handsome snap-lok plastic holders in plastic inserts.

1941-D .. 120.00 1944-P .. 50.00

				Ter	Sets
1964 P&D	(10	pcs)	\$ 3.00	\$	29.00
1963 P&D	(10	pcs)	3.10		30.00
1962 P&D	(10	pcs)	4.00		39.00
1961 P&D	(10	pcs)	4.20		41.00
1960 P&D	(10	pcs)	4.65		45.00
1959 P&D	(10	pcs)	5.40		53.00
1958 P&D	(10	pcs)	8.90		88.00
1957 P&D	(10	pes)	3.60	i	35.00
1956 P&D	(9	pes)	6.25		61.00
1955 PDS	(11	pcs)	22.00		219.00
1954 PDS	(15	pcs)	12.75		126.50
1953 PDS	(1.5	pcs)	28.00		279.00
SPECIAL ! -	- Con	nbinat	ion orde	er	

from 1953 to 1964 in 27 holders for only. \$102.00

10 Complete Sets (270) holders

1957-P ...

1957-D ...

1958-P ...

1958-D ...

1959-P ...

1959-D ...

1960-P

1960-D ...

1961-P ..

1961-D ..

1962-P ...

1962-D ...

1963-P ...

1960-D SD 17.00

5.00

1.75

5.50

1.75

2.00

1.50

1.75

1.25

1.50

1.25

1.50

1.00

1.00

1960-P ..

1960-D ..

1961-P ..

1961-D .:

1962-P ...

1962-D ...

1963-P...

1963-D ...

1964-P ...

1964-D . .

Rolls (50) Dimes

1939-P ..\$ 95.00

1939-D . . 105.00

4.00

3.00

4.00

3.00

3.50

3.00

3.00

3.00

3.00

2.75

\$1000.00



NOTE-All sets stready enclosed in these handsome Snap-Lok plastic holders.

EXCLUSIVE - No more squinting to read the date and

VEAR SETS

I CAR OLI	J
1952 15 Pcs\$	33.00
1951 15 Pcs	69.00
1950 13 Pcs	85.00
1949 14 Pcs	135.00
1948 14 Pcs	35.00
1947 14 Pcs	35.00
1946 15 Pcs	38.25
1945 15 Pcs	35.50
1944 15 Pcs	35.00
1943 PDS Set	50.06
Special! - Combin	ation
Order of all sets 19	43 to
1952 in 30 holders,	for
s545	
\$343	.UU

39-40 - 30th Street

1960 P&D BU CENTS SET Small & Large Dates in Handsome Snap-Lok Holders

\$11.00 Per \$105.00 (10 Sets)

BU 1943 STEEL CENT SET In handsome Snap-Lok Plastic Holders One of each Date and Mint.

\$3.00 Set \$29.00 Sets)

BU Canadian Rolls

CENTS	(50)	10-CENTS	(50)
1955	75.00	1964	. 6.50
1956	. 51.00	1965	
1957	. 20.00	1000	. 0110
1958	. 22.00		
1959	9.00	QUARTERS	(40)
1960	9.25	1964	. 11.50
1961	6.00	1965	. 11.50
1962	4.00		
1963	3.00		
1964	. 1.30	HALVES	(20)
1965	80	1963	
NICKELS	(50)		. 11.50
1963		1965	44 44
	. 5.00		
1965			
10-CENTS	(50)	DOLLARS	(20)
1961	15.00	1963	20.00

100 BU ROLLS OF CENTS

4.75

4.25

3.75

1957 3 Cents

\$7.50

Ехр	oress Collect No	t Included In	Payment Plan	
1955-D	450.00 1959	-D 10	00.00 1961-D	100.00
1956-D	150.00 1960	-P 10	00.00 1962-P	110.00
1957-D	135.00 1960	-D 10	00.00 1963-P	65.00
1958-D	110.00 1960	-D S.D. 14	50.00 1963-D	65.00
1959-P	135.00 1961	I-P 10	00.00 1964-P	60.00

CANADIAN PROOF-LIKE SETS

1962

1963

1964

1965 \$4.25 1963 \$ 9.50 1964 8.50 1962 17.00 Wartime Nickel

Sets in custom cardboard holder Ea. \$33.50 10 \$332.00

EASY 12 MONTH PAYMENT PLAN

NO INTEREST OR HANDLING CHARGES

You can secure ANY item in this ad with a 10% deposit. Pay the balance weekly, monthly, bi-monthly, or pay complete balance as fast as you wish. Minimum payment must be once a month.

When I receive your order and 10% deposit I will immediately send you an acknowledgement. The coins are then packed, labeled, and put in my vault, under your name. guarantee shipment immediately upon receipt of the final payment. No interest or hidden charge as long as payments are made a minimum of once a month.

Take adventage of this EASY PAYMENT PLAN NOW. On payment plan minimum order is \$100.00, Contract sent for mutual protection.

> Postage and insurance INCLUDED in these prices Except on orders under \$25.00 please include 50c for handling charge. Five Day Exchange Privilege. Prices Subject To Change Without Notice



Telephones: ST 4-8418 or ST 6-2116 -- Area Code 212

Long Island City, N. Y. 11101

THE WARKET PACE

Space City Averages compiled at MARKET CLOSE WEDNESDAY, JUNE 16, 1965

LINCOLN CENTS

THIS WEEK	\$1,358.00
LAST WEEK	1,376.00
CHANGE-DOWN	18.00
LAST MONTH	1,497.00
LAST YEAR	1,686.50
1965 HIGH	1,583.00
1965 LOW	1 358 00

WASHINGTON QUARTERS

THIS	WEEK		\$ 990.00
LAST	C WEEK		 993.00
CHA	NGE-DOV	VN	 3.00
LAST	T MONTE	I	 1,008.50
LAST	YEAR		 786.00
1965	HIGH .		 1,033.00
1965	LOW		 968.00

FRANKLIN HALF DOLLARS

THIS	WEE	K		 32,044.00
LAST	' WEI	EK		 2,055.00
CHAN	IGE-D	OWN	Ι.	 11.00
LAST	' MON	TH		 2,136.00
LAST	YEA	R.		 2,415.00
1965	HIGH	0 0 0		 2,238.00
1965	LOW			 2,044.00

MORGAN DOLLARS

THIS WEEK	 \$3,122.00
LAST WEEK	 3,144.00
CHANGE-DOWN .	 22.00
LAST MONTH	 3,183.00
LAST YEAR	 3,658.00
1965 HIGH	 3,272.00
1965 LOW	 3.122.00

JEFFERSON NICKELS

THIS	WEEK		\$2,500.00
LAST	WEEK		2,523.00
CHAN	GE-DOW	VN	23.00
LAST	MONTH		2,595.00
LAST	YEAR .		2,980.00
1965	HIGH		2,780.00
1965 I	Low	* * * * * * * *	2,500.00

ROOSEVELT DIMES

THIS WEEK\$	659.00
LAST WEEK	663.00
CHANGE-DOWN	4.00
LAST MONTH	713.00
LAST YEAR	800.00
1965 HIGH	786.00
1965 LOW	659.00

Space City Averages:

HOW THEY ARE OBTAINED

With close to 1.500 separate statistics appearing each week in PACE, tion in graphic form for busy readers.

We are currently charting eight different coin series each week as you see below. These charts are based on Space City Averages, an arbitrarily chosen group of rolls which we feel are representative of the total for that series.

To be included in the Space City Averages rolls are chosen on the basis of three factors: (1) their trading is constant, (2) they are widely held, and (3) they are indicative of the series.

It is obvious infrequently traded items, closely held items, and exa need exists to express this informatremes in the series would not serve this purpose.

> Each week the statistical staff of PACE prepares these averages using information obtained from coin exchange transactions.

> The amount expressed in the Space City averages is the total market bid prices for the rolls included in the averages. This is a dollar figure and is compared with previous week, month, and year figures for analysis.

The high and low for 1964 is also shown.

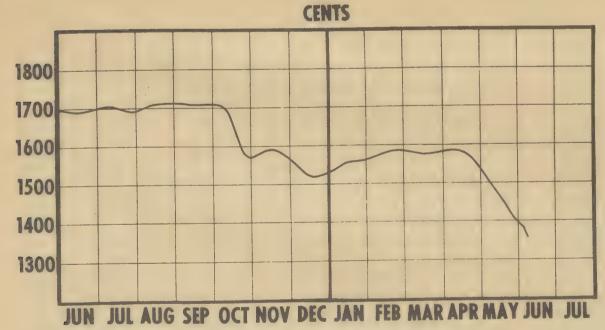
PEACE DOLLARS

THIS WEEK	\$1,725.00
LAST WEEK	1,725.00
CHANGE-NONE	-0-
LAST MONTH	1,965.00
LAST YEAR	1,515.00
1965 HIGH	2,205.00
1965 LOW	1,700.00

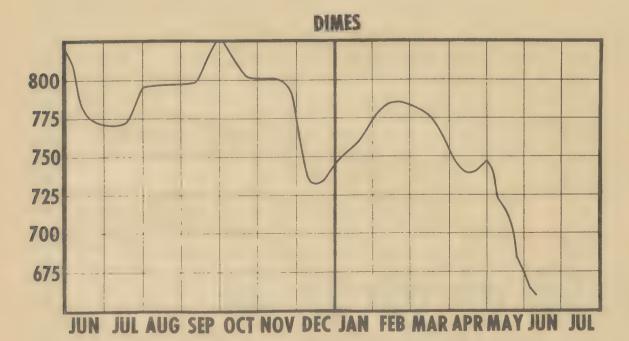
PROOF SETS

	-
LAST WEEK 474.	bl
CHANGE-DOWN	5(
LAST MONTH 470.	5(
LAST YEAR 467.	2
1965 HIGH 540.	00
1965 LOW 470.	50

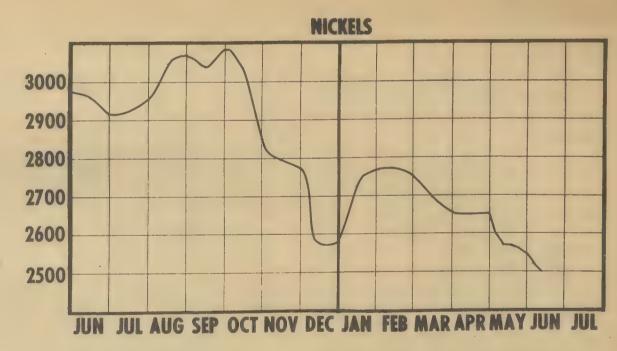
Charts By Charles Stephens



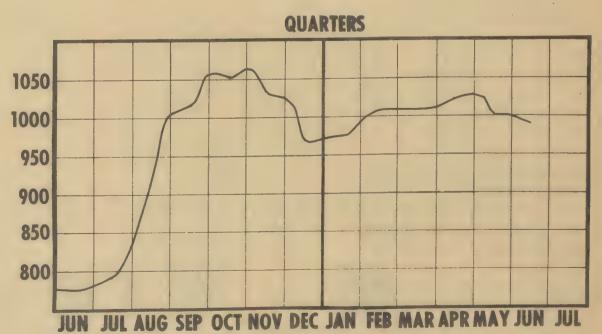
The following BU rolls were used in the calculation of the Lincoln cent averages: 1935-D, 1935-S, 1936-D 1936-S, 1937-S, 1938-D, 1938-S, 1939-D, 1939-S, 1940-D, 1941-S, 1942-S, 1948-S, 1949-S, 1950-S, 1951-S, 1952-S, 1954-P, 1954-S, 1955-S.



The following BU rolls were used in the calculation of the Roosevelt dime averages: 1946-S, 1947-S, 1948-S, 1949-D, 1950-D, 1952-S, 1954-S, 1955-P, 1955-D, 1958-P.



The following BU rolls were used in the calculation of the Jefferson nickel averages: 1938-D, 1938-S, 1939-S, 1946-S, 1948-S, 1949-S, 1950-P, 1950-D, 1951-S, 1955-P.



The following BU rolls were used in the calculation of the Washington quarter averages: 1946-D, 1946-S, 1947-D, 1947-S, 1949-D. 1950-S. 1951-S. 1953-P. 1953-S. 1954-P.

MARKET SUMMARY

JUNE 16, 1965

By Russell Brown

THIS week saw a number of declines and very few signs of strength in any of the series. New lows were scored by cents, nickels, dimes, half dollars and Morgan dollars. And declines exceeded advances by five to one.

In the Lincolns, there was a general selloff in the area from 1941 to 1960. Prices slipped lower and there were few buyers. Bucking this trend were the 1941-S, 1942-D and 1950-S each with a gain of one dollar per roll.

Jefferson nickels saw a number of substantial price changes as the keys and semi keys all suffered from investor disinterest. Six issues lost five dollars per roll or more. No nickel issue was able to boast of a gain.

Roosevelt dimes were much quieter than usual this week with very few completed transactions. No price changes of any consequence were observed. And fewer issues were traded than in any of the past five weeks. The 1955-D appeared to be one of the volume leaders and it is resisting decline quite well. Many offers to sell the 1955-P were noted and the price of that issue seems to be slipping.

Quarters; we say the same thing about them each week: no volume; few price changes; few bids. The 1956-D edged upward on the surge of a few small sales. The key 1955-D is still seeking a level somewhere in the low one

hundred and thirties, and is the volume leader of the series if there is such a thing. Offers to sell the late date issues met with little acceptance.

A couple of bright lights appeared in the Franklin half dollars during the past several days. The 1949-S is now back in favor and is sporting a five dollar gain. The 1952-D reversed itself and posted a one dollar advance. Most of the other issues slipped to some extent though there were no large losses.

Dollar volume was at a low ebb this week as only a few of the many issues were requested. The 1889-O and the 1891-O each marked up a good increase in bid price but these gains were offset by \$20 plus declines suffered by the 1883-CC and the 1889-S. Bag lot sales were off as everyone waited to see how the price of silver would react to the new coinage laws.

Some bidding appeared on the tapes for early date proof sets and a wave of buying was felt throughout the series. Prices seemed inclined to stay at prior weeks' levels, however, and 1954 and 1964 sets were the only late dates to show an advance.

A small selloff hit the circulated Washington quarters and bid prices on a number of issues moved to lower ground. The rest of the circulated market was only slightly lower and continues to withstand the market decline better than the uncirculated rolls.

The Canadian 1965 proof like

sets are now bid at below issue price in some instances and the ask price is lower by the week. It will take a heavy buying effort by dealers and investors to get these sets moving as the Canadian government continues to grind them out. There will probably not be a major price move on these sets until the Canadians announce the closing of order acceptance.

The Market Opinion

Each week we note more and more messages on tape asking for choice uncirculated and proof coins of the earlier issues. The Barber series is quite popular at this time and these coins are going into the portfolios of wise investors just as late date rolls did in 1963. There can be no such thing as a selloff in these issues because there just aren't enough of the coins to go around.

Much care must be taken in purchasing these issues. Hairlines and scratches which appear inconsequential to the casual viewer can remove as much as 50 per cent of a coin's worth. It is easy to buy hairlined coins but it is extremely hard to sell them.

Don't be oversold on a coin if it has an excess of toning. While this is still important to many purchasers, it is a trap for the unwary because the toning can conceal blemishes. Use extreme caution in buying toned coins.

Space City Index

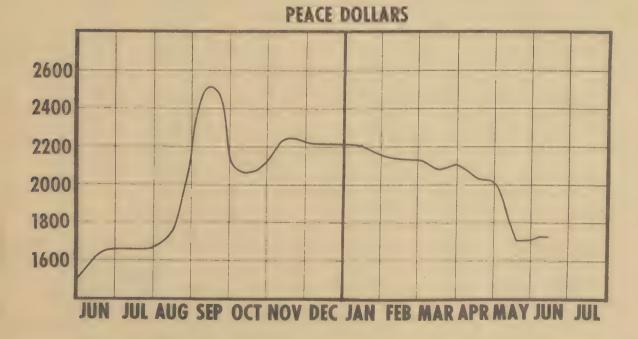
June 16, 1965

Lincoln Cents		Franklin Half Dollars 94.9
Jefferson Nickels	96.5	Morgan Dollars 96.4
Roosevelt Dimes	88.7	Peace Dollars 78.2
Washington Quarters	102.3	Proof Sets 93.4
Breed On A Value	Of 100	0 At Innuary 1 1065

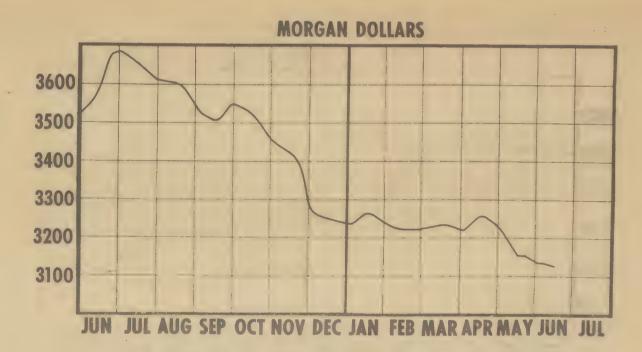
Based On A Value Of 100.0 At January 1, 1965
Using Coins Listed In Space City Averages

2500
2400
2300
2100
2000
JUN JUL AUG SEP OCT NOV DEC JAN FEB MAR APR MAY JUN JUL

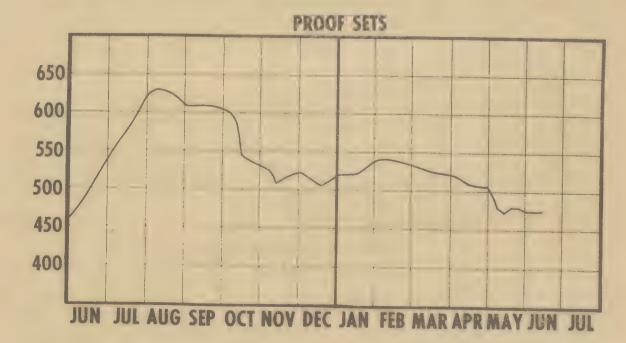
The following BU rolls were used in the calculation of the Franklin half dollar averages: 1948-P, 1948-D, 1949-P, 1949-D, 1949-S, 1950-P, 1950-D, 1952-S, 1953-S, 1954-S, 1956-P, 1957-P, 1958-P, 1959-P, 1960-P.



The following BU rolls were used in the calculation of the Peace dollar averages: 1922-S, 1923-D, 1926-P, 1926-D, 1926-S, 1928-S, 1934-D.



The following BU rolls were used in the calculation of the Morgan dollar averages: 1878-CC, 1879-O, 1882-CC, 1883-S, 1885-S, 1890-O, 1894-O, 1897-P, 1897-O, 1897-S, 1898-P, 1901-P.



All proof sets from 1950 to date, excluding the 1960 small date set, go to make up the proof set averages. The current year's set is added to the average on April first.

COINS IN THE SPOTLIGHT

Bid Ask Change

12.00— 1.00

37,882,000 28.00 30.00— 1.00

24,720,000 53.00 58.00— 5.00

35,238,000 36.00 38.00- 1.00

2,630,030 670.00 685.00— **5.00**

28,689,500 38.00 40.00— 2.00

20,460,000 54.00 57.00— 1.00

7,776,000 235.00 245.00—10.00

64,069,980 10.00 12.00— 1.00 30,638,000 130.00 145.00—10.00

7.50

7.00

4.25

85.00

74,464,100 10.00 11.00— 1.00

5.50

8.50

39.00

8.00

4.75

7.00

17.50— 1.00

90.00— **5.00**

9.00 10.50

Coin Exchange Transactions

BU Roll Prices as of Wednesday, June 16, 1965

These bid and ask prices do not necessarily represent actual transactions. They are a guide to the range within which these coins could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Price changes

are obtained by comparison of weekly bid prices.

Prices are wholesale quotations compiled from the coin exchange teletype systems which serve 350 coin dealers across the country.



Date

1948

1947-D

1947-S

1948-D

1948-S

1949-S

1950-D

1951-D

1951-S

1952-D

1952-S 1953

1953-D

1953-S

1954-S

1955-D

1955

1956

1954

1952

1949 1949-D

1950

1951

Minted

89,348,000 10.00

44,734,000 35.00 39.00

11,300,000 90.00 92.00 60,652,000 36.00 39.00

9,716,000 115.00 125.00

9,847,386 125.00 135.00

20,572,000 40.00 45.00

46,772,800

59,878,600

47,917,350

8,266,200

35,885,384

1954-D 117,183,060

19,210,900 37.00

29,384,000 16.00

	CE	NTS		COINC IN DDIER
Date	Minted	Bid	Ask Change	COINS IN BRIEF
1984 2 1984-D	219,080,000	\$80.00	\$86.00— 2.00	
1935	28,446,000 245,388,000	370.00 29.00	380.00	CENTS
1935-D	47,000,000	80.00	90.00	Advances 4
1935-S	38,702,000		145.00	Declines 32
1936	309,637,569	19.00	21.00	Unchanged 49
1936-D	40,620,000	60.00	65.00	NICKELS
1936-S 1937	29,130,000 309,179,320	83.00 15.00	90.00 17.00	AdvancesO-
1937-D	50,430,000	34.00	36.00	Declines 23
1937-S	34,500,000	60.00	64.00	Unchanged 48
1938	156,696,734	42.00	43.00	
1938-D	20,010,000	100.00	108.00	DIMES Advances 1
1938 -S 193 9	15,180,000 316,479,520	120.00 18.00	130.00 22.00	Advances 1 Declines 8
1939-D	15,160,000			Unchanged 54
1939-S	52,070,000	43.00	46.00	
1940	586,825,872	16.00	18.00	QUARTERS
1940-D	81,390,000	37.00	40.00	Advances 1
1940-S 1941	112,940,000 887,039,100	23.00	26.00	Declines 6
1941-D	128,700,000	22.00 42.00	25.00 45.00	Unchanged 54
1941-S	92,360,000	40.00	45.00 + 1.00	HALF DOLLARS
1942	657,828,600	10.00	12.00	Advances 2
1942-D	206,698,000	13.00	15.00 + 1.00	Declines 10
1942-S 1943	85,590,000 684,628,670	140.00	160.00—10.00	Unchanged 25
1943-D	217,660,000	7.00 17.00	9.00— 1.00 20.00— 2.00	MORGAN DOLLARS
1943-S	191,550,000	38.00	43.00	Advances 6
1944	435,400,000	5.00	6.00	Declines 7
1944-D	430,578,000	8.00	10.00— 1.00	Unchanged 84
1944-S 1945	282,760,000 1,040,515,000	15.00	17.00	PEACE DOLLARS
1945-D	226,268,000	7.50 11.00	9.00— 1.00 13.00— 1.00	AdvancesO-
1945-S	181,770,000	16.00	18.00— 1.00	Declines 4
1946	991,655,000	4.00	5.50	Unchanged 19
1946-D	315,690,000	11.00	13.00- 1.00	PROOF SETS
1946-S 1947	198,100,000 190,555,000	11.00	13.00— 1.00	Advances 3
1947-D	194,750,000	15.00 8.00	18.00— 2.00 9.00— .50	Declines 1
1947-S	99,000,000	26.00	29.00— 1.00	Unchanged 20
1948	317,570,000	10.00	12.00	TOTAL MARKET
1948-D	172,637,500	11.00	13.00— 1.00	Advances 17
1948-S . 1949	81,735,000 217,490,000	51.00 16.00	55.00— 4.00 18.00	Declines 91
1949-D	154,370,500	18.00	20.00	Unchanged353
1949-S	64,290,000	65.00	70.00— 3.00	
1950	272,686,386	9.00	11.00	D-4- 3/14-1 7011
1950-D	334,950,000	6.00	8.00— 1.00	Date Minted Bid 1959-D 1,270,760,000 .65
195 0-S 195 1	118,505,000 294,633,500	34.00 16.00	36.00 + 1.00 $18.00 - 1.00$	1960-SD 330.00 3
1951-D	625,355,000	4.00	5.0050	1960-D-SD 13.00
1951- S	100,890,000	44.00	46.00— 1.00	1960 LD .
1952	186,856,980	19.00	21.00	588,096,602 .75
1952-D 1952-S	746,130,000 137,800,004	3.00	5.00	1960-D-LD 1,580,884,000 .60
1953	256,883,800	26.00 6.00	29.00— 1.00 7.00	1961 756,373,244 .65
1953-D	700,515,000	3.00		1961-D
195 3-S	181,835,000	17.00	19.00 1.00	1,753,266,700 .65
1954	71,873,350	27.00	30.00	1962 609,263,019 .75
1954 -D 1954 -S	251,552,500 96,190,000	4.00 12.00	5.00— .50 14.00— 1.00	1962-D 1,793,148,400 .55
195 5	330,958,200	4.00		1963 757,185,645 .53
1955-D	563,257,500	3.50		1963-D
1955-S	44,610,000	26.00	28.00-	1,774,020,400 .51
1956	421,414,384	2.50	3.50— .50	1964 .51
1956-D	1,098,201,100	.90	1.1510	1964-D .51
1957	283,787,952	3.00	3.50	NICKELS
1957-D				Date Minted Bid
	1,051,342,000	1.10		1938 19,515,365 \$90.00 \$10
1958	253,400,652	3.25		1938-D 5,376,000 240.00 2
195 8-D 195 9	800,953,000 610,864,291	.90 1.00		1938-S 4,105,000 330.00 3 1939 120,627,535 29.00
1903	010,004,231	1.00	1.20	1200 120,021,000 20.00

CENTS Advances 4 Declines 32 Unchanged 49 NICKELS Advances O- Declines 23	CENTS 1942-D +\$ 1.00 1950-S + 1.00 1947-P — 2.00 1949-S — 3.00 1948-S — 4.00 1960-P-SD — 5.00	HALF DOLLARS 1949-S +\$ 5.00 1952-D + 1.00 1958-P — 2.00 1954-S — 3.00 1955-P — 4.00 1953-P — 5.00
Unchanged 48 DIMES Advances 1 Declines 8	1942-S — 10.00 NICKELS	MORGAN DOLLARS
Unchanged 54 QUARTERS Advances 1 Declines 6 Unchanged 54	1955-P —\$ 5.00 1950-D — 5.00 1947-S — 5.00 1944-P — 5.00 1942-D — 10.00 1951-S — 10.00 1952-D — 10.00	1921-S +\$ 10.00 1891-O + 7.00 1889-O + 7.00 1891-CC — 10.00 1892-CC — 10.00 1883-CC — 20 00 1889-S — 25.00
HALF DOLLARS Advances 2 Declines 10 Unchanged 25	DIMES	PEACE DOLLARS
MORGAN DOLLARS Advances 6 Declines 7 Unchanged 84	1953-S +\$ 1.00 1946-P — 1.00 1947-P — 1.00 1952-P — 1.00 1958-P — 1.00	1925-P — \$ 5.00 1927-P — 10.00 1928-P — 50.00 1934-S — 5.00
PEACE DOLLARS AdvancesO- Declines 4 Unchanged 19	1947-D — 2.00 1955-P — 3.00	
PROOF SETS	QUARTERS	PROOF SETS
Advances 3 Declines 1 Unchanged 20 TOTAL MARKET Advances 17 Declines 91 Unchanged 353	1956-D +\$.50 1950-S — 1.00 1954-P — 1.00 1958-P — 1.00 1953-D — 1.00 1953-P — 2.00 1955-D — 3.00	1936 +\$ 10.00 1954 + 1.00 1964 + .50 1953 — 2.00

		.000	, 1000 D			·	
Date	Minted	Bid	Ask Change	Date	Minted	Bid	Ask Change
1959-D	1,270,760,000		.70	1939-D			
1960-SI			340.00 5.00	1939-S	6,630,000		
1960-D-	-SD	13.00	13.50— .75	1940	176,499,158		26.00
1960 L	D .			1940-D	43,540,000	35.00	38.00-
	588,096,602	.75	.80	1940-S	39,690,000		75.00
1960-D-				1941	203,283,720	17.00	
	1,580,884,000	.60	.65	1941-D	, ,	40.00	
1961	756,373,244	.65	.70	1941-S	43,445,000		
1961-D	~			1942	49,818,600	43.00	47.00
	1,753,266,700	.65	.70	1942-D	13,938,000		430.00
1962	609,263,019	.75	.90	1942-P	57,900,600		
1962-D				1942-S	32,900,000		
	1,793,148,400	.55	.60	1943-P	271,165,000	58.00	60.00 1.00
1963	757,185,645		.56	1943-D	15,294,000	130.00	140.00
1963-D				1943-S	104,060,000	39.00	41.00
	1,774,020,400	.51	.55	1944-P	119,150,000	90.00	95.00 5.00
1964		.51	.55	1944-D	32,309,000	73.00	78.00-
1964-D		.51	.55	1944-S	21,640,000	105.00	115.00
				1945-P	119,408,100	93.00	98.00 2.00
	NICE	KELS		1945-D	37,158,000	50.00	55.00— 2.00
Date	Minted	Bid	Ask Change	1945-S	58,939,000	60.00	63.00-
1938	19,515,365 \$			1946	161,116,000		14.00
1938-D				1946-D	45,292,200	35.00	37.00 -
1938-S	4,105,000			1946-S	13,560,000	63.00	64.00 - 3.00
1939			32.00- 3.00	1947	95,000,000	12.00	13.00— .50

	1990	30,880,384	5.50	7.00	
	1956-D	67,222,940	3.75	4.00	
	1957	39,655,952	8.50	9.50	
	1957-D	136,828,900	2.25	2.75-	
	1958	17,963,652	23.00	25.00	
)	1958-D	168,249,120	2.50	3.00	
)	1959	28,397,291	7.50	8.50—	- 1.00
)	1959-D	160,738,240	2.15	2.20-	
	1960	57,107,602	2.75	3.00-	
	1960-D	192,582,180	2.15	2.30	
	1961	76,668,244	2.25	2.50-	
	1961-D	229,342,760	2.15	2.20	
	1962	100,602,017	2.15	2.20	
	1962-D	280,195,720	2.15	2.20	
- '	1963	178,851,645	2.15	2.20	
	1963-D	276,829,460	2.10	2.15	
	1964		2.05	2.10	
)	1964-D		2.05	2.10-	
		DIM	IES		
	Date	Minted	Bid	Ask C	hange
	1941	175,106,557	\$44.00	\$49.00-	
	1941-D	45,634,000	72.00	75.00	
	1941-S	43,090,000	72.00	75.00	
	1942	205,432,329	45.00	50.00	
	1942-D	60,740,000		60.00	
9	1942-S	49,300,000	115.00	125.00	
	1943	191,710,000	41.00	43.00	
	1943-D	71,949,000	43.00	45.00	
	1943-S	60,400,000		60.00	
	1944	231,410,000	39.00	42.00	
	1944-D	62,224,000	36.00	38.00-	
)	1944-S	49,490,000	38.00	42.00	
,	1945	159,130,000	40.00	43.00	
	1945-D	40,245,000	39.00	42.00	
	1945-S	41,920,000	40.00	45.00	
	1946	225,250,000	11.00	13.00-	- 1.0 0
	1946-D	61,043,500	30.00	33.00-	
	1946-S	27,900,000	70.00	73.00	
)	1947	121,520,000	34.00	38.00-	- 1.00
	1947-D	46,835,000	38.00	40.00-	
	1947-S	34,840,000	68.00	70.00	4,00
)	1948	74,950,000	93.00	96.00	
,	1948-D	52,841,000	50.00	55.00	
	1948-S	35,520,000	60.00	65.00	
	1949	30,940,000	360.00	375.00	
)		26,034,000	95.00	105.00	
,	1949-D	13,510,000	440.00	460.00	
	1949-S	50,181,500	58.00	60.00	
	1950 D		60.00	65.00	
0	1950-D	46,803,000	410.00	435.00	
)	1950-S	20,440,000 103,937,602	47.00	50.00	
,	1951	100,001,002	41.00		

PROOF DENOMINAT	TONAL	SETS	
	Bid	Ask	Change
Lincoln Cent 1936-1964\$	250.00	\$ 275.00	
Jefferson Nickel 1938-1964	225.00	240.00	
Mercury Dime 1936-1942	360.00	390.00	
Roosevelt Dime 1950-1964	100.00	115.00	
Washington Quarter 1936-1964 .	830.00	860.00	
Walking Liberty			
Half Dollar 1936-1942	650.00	700.00	,
Franklin Half Dollar 1950-1963	250.00	275.00	

BU SINGLE	SETS		
Jefferson Nickels	59.00 875.00	\$ 165.00 60.00 950.00	Change — 3.00
CIRCULATED SU			

Jefferson 1

Roosevelt

CHICOLLIA	327 13214	- ALAES IS			
Nickels		Bid 27.00 6.00	\$	Change	

	Bid	Ask	Change
Jefferson Nickels	\$7,000.00	\$7,100.00	-100.00
Roosevelt Dimes			
Washington Quarters 1941-1964		4.400.00	
Franklin Half Dollars		3,200.00	

BU ROLL SETS

CIRCULATED ROLL SETS

		Bid	Ask	Change
Jefferson	Nickels	\$1,000.00	\$1,100.00	

1951-S

12,696,000 140.00 145.00

100,000 93,000.00 98,000.00

<u>kose seconoses con con consecuente</u>

PACE

Page 15

Daumier

Continued from Page 10

corrected.

"Well, 75 cents and 50 cents," I admitted. But that's a big difference from the prices of today."

"Not too much," he said. "All old and good things increase in value. It's merely the law of supply and demand.

"There are only so many old prints. There

are only so many rare books and autographs. It isn't as if I were selling ties. If I sold my stock of ties, I could order another shipment of ties.

Prints Grow Scarce

"But the supply of my product becomes more scarce every day, with more and more private collectors and institutional collectors taking out of circulation books and autographs

and prints. And then there are those who are not collectors but who buy prints for decorative purposes, for the home or the office."

Mr. Schatzki is tall, slender, erect and white-haired. He has been selling prints, autographs and rare books for 45 years. He came to this country in 1938 from Germany, after 18 years of experience in this same field there.

"So you can see," he added, "that prices must go up and can only go up because there are fewer and fewer prints on the market and there are more and more people who want them."

I did not discuss buving old prints or rare books and autographs for financial appreciation purposes because it is pretty obvious that this is an excellent field for those who want to acquire something of beauty that can be used for decorative purposes and at the same time increase in value.

Hogarth Prints

Along these same lines is a similar experience I had. About ten years ago in Chicago I walked through a Woolworth store on State Street in the downtown area. A little gnome of a man had a booth on one of the aisles against the north wall. With a pair of scissors he cut out silhouettes of customers' profiles and pasted

these black outlines on white cardboard.

This wasn't of interest to me, but there was a single Hogarth engraving pinned to the side of his small booth. When the dried up little man stopped between customers, I asked if the Hogarth was for sale.

"If you're interested in Hogarths," he said, "I've a big bunch of them at home and I'll bring them here tomorrow. I bought them about 50 years ago and I have no use for them."

I went back the next morning and bought three sets, one of "The Rake's Progress," one "The Harlot's Progress" and the other of "Marriage A La Mode," probably the three best known of this English engraver's fine works. They were early printings. I paid \$10 for each

Supply Gone

When I was again in Chicago about three months later, I went back to Woolworth's but couldn't find the man. The only word that I could get about him was that he had quit and had moved to Florida. So I couldn't get any more but last Saturday in Schatzki's, I was curious about their current value.

He brought out a portfolio of Hogarths. He had some single prints and only one complete set, which he had priced at \$200. I asked him about my three

"Early printings of those sets should sell for between \$200 and \$250," he explained. "And you can easily tell if an engraving is made from the plate early in the plate's life or later. The first prints off an engraving plate are clear, with every detail sharply defined. As more and more prints are made, the prints become less clearly defined. The plate eventually starts to wear out and the prints become muddy. Then sometimes their engraver is brought in to try to sharpen up the engraving. But this can be detected, too."

The important point here is not the artistic evaluation but the economic evaluation of these two small purchases.

Both the Daumier prints and the Hogarth prints were bought because they were basically fine looking prints and were to be used for decorative purposes. But both had increased in value 20 times. The Daumier prints, of which there are many, took 20 years to achieve their increase in value. The Hogarths took 10 years.

This is a field of financial appreciation that should not be overlooked. As Mr. Schatzki said, "The prices have no place else to go but up."

SPECIAL FOR THIS WEEK 7 COIN **AUSTRIAN PROOF-LIKE SETS** 1for \$4.45

10 for \$4.35 EACH

50 for \$4.00 EACH OTHER QUANTITIES AVAILABLE UPON REQUEST!

WANTED TO BUY!

Franklin Halves

1948-D....\$13.50

1953-S.....13.50

1949-D....\$13.50

1956-P....15.25

1949-S.....17.00

1958-P....14.00

SHIP - DON'T WRITE FOR RETURN MAIL CHECK!



Teletype

Brokerage

16351 N.E. 18th AVE. MIAMI BEACH, FLA. PHONE: 305-947-4925

1965 CANADIAN COINAGE

	Rolls	Mint Bags	Master Bags
Cents	\$.85	\$24.00	\$65.00
Nickels		120.00	340.00
Dimes		107.50	1000.00
Quarters	11.00	107.50	1000.00
Halves	12.00	115.00	1050.00

1965 BU ROLL SET

WE PAY POSTAGE

Due to the many calls and letters requesting prices on previous years coinage, we are offering the following items.

1961 BU Rolls\$85.00

The Silver Dollar is on borrowed time. How long can Canada continue to make them in face of the

world shortage o	of Silver.	
Singles	Date	Rolls
\$7.50	1958	\$140.00
5.50	1959	100.00
4.75	1960	85.00
4.75	1961	85.00
3.25	1962	57.50
2.50	1963	45.00
2.25	1964	40.00
2.00	1965	29.25

BU ROLL SETS (6 ROLLS) 1962 \$110.00 1963 95.00 1964 75.00 1965 59.95

1958 20.00 1959 11.50 1960 9.50 1961 9.501962 Nickel face \$100.00 \$600.00 1962 Penny

ENCASED Mint Sets 1c TO \$1.00 1962 7.50 1963 5.501 1964 4.50 3.25 1965

Ì	Proof						
	Like	Sets					
	1958	\$80.00					
	1959	39.00					
	1960	29.50					
	1961	25.00					
	1962	16.00					
	1963	11.00					
	1964	8.50					
	1965	4.50					

PROOF LIKE DOLLARS 1962 \$11.00 1963 8.25 1964 7.50

CANADIAN QUARTERS, the fast moving rolls

1958 95.00 1961 26.00 1963 19.50 1959 50.00 1962 17.50 1964 11.00 1960 27.50 THESE PRICES ARE MOVING HIGHER!

LAYAWAY PLAN IS APPLICABLE TO 1965 COINS ONLY.

Terms:

1. 20% down holds any order from value of \$50.00.

LAYAWAY PLAN

- 2. Four additional payments of 20% are required.
- 3. All Layaways must be completed by October 31.
- 4. No increase of price.
- 5. Coins shipped upon 'receipt of last payment. Bags FOB Saratoga. Rolls Postpaid:
- 6. There is no charge for a Layaway. But if you do not complete it there will be a cost of 5%. Refund granted at any time.

PLEASE NOTE:

- 1. All cheques are deposited upon
- arrival. 2. Orders under \$5.00 please add
- \$.25 for handling. 3. All rolls are sent postpaid -
- bags FOB Saratoga. 4. Master Bags for 1965 are seal-
- ed by the Royal Mint. Mint Bags are sealed by our firm. 5. Prices subject to change with-
- out notice. 6. All prices U.S. Funds.

Mint Sealed Bags GAMBLERS' SPECIAL

20.00 95.00 face Find your own double dates. These coins have not been seen by anyone.

1964 COINAGE We offer a bag of Nickel and Penny Mint Sealed Master Bags both for

\$440.00

1963 - 1964 Bags We have available investor positions in 1964 Quarters, Nickels, Dimes and Pennies. We have 1963 Penny in investor quantity. Phone for price.

C.N.A. 2383

Maureen E. Dowd, Mgr. John T. Dowd Jr., Asst. Mgr. Patrick K. Dowd, Asst. Mgr. Phone A/C 518 584-4500

CANADIAN ADDRESS: Box 1422 Place D'Armes Montreal, P. Q.

U. S. ADDRESS: 141 Nelson Avenue Saratoga Springs New York

CLIP-OUT

Continued from Page 7

converted into tons, as follows: Aluminum and Copper, one lot equals 25 tons: Lead and Zinc, one lot equals 30 tons; Tin, one lot equals five tons and Silver, one lot equals 10,000 ounces.

Columns 5 and 6, "Open, Bid Ask," lists the buyer's and seller's prices at the start of the trading session.

Columns 7 and 8, "Sales, High Low," shows the prices for the highest and the lowest sales for the day.

Columns 9 and 10, "Closing. Bid Ask." records buyer's and seller's prices at the close of the trading session. If a sale is made at the close then "T" (traded) is added to the closing bid price. If there is no asking price then "B" (bid) is added to the bid price and vice versa. If there is no closing quotation (on the Commodity Exchange) the quotation committee establishes an approximate value, a level which they believe to be a fair price, but only nominal. Here "N" (nominal) is added to the closing bid.

Column 11, "Previous Bid," lists the closing buyer's price for that position at the end of the trading session of the previous day.

Column 12, "Open Interest," shows the number of contracts outstanding in each month's position at the close of trading on the day earlier.

CLASSIFIED ADVERTISIN

SOUTH AFRICA, 1963, \$44.00; 1964, \$25.00; Canada P-L 1964, \$9.50; P-L 1964 Dollars, \$6.00; Cyprus, 1963 Cased, \$18.00; Australia, 1963 Melbourne, Cased, \$24.00. Orders over \$10.00 Postpaid. Others add 25c. Hagstrom, Box 711, Oak Park, Illinois 60303. (24d)

Shift

continued from Page 9
ed copper needs would be
filled from "excesses" in
the Government's metals
stockpile.

Over the past five years, the OEP has sold about 210,000,000 pounds of copper to the Mint from the Defense Production Act stockpile.

The Treasury's use of copper would nearly double upon approval of the new coins.

Another company, the Unlimited Numismatic Exchange, has joined the ranks of those serving the coin dealer. As the name implies, the service offered will be similar to that of a teletype firm, but with a twist. The new company offers a vocal inter-com system similar to a room to room inter-com — on a national basis.

Mr. Todd Haney, President of Unlimited Numismatic Exchange, says that, "After much experience and extensive study, I know that this is the answer to a lasting communication service which is profitable for everyone."

MINT SEALED PROOF SETS

1000	1	. 5	Buy	Mint
1960	\$9.80	\$9.00	\$7.00	\$5.00
1961	8.00	7.50	5.50	4.80
1962	8.00	7.50	5.50	4.80
1963	8.50	8.00	6.00	4.50
1964	15.50	15.00	17.00	4.00

1965 Canadian P-L Sets .. \$5.00 Add 40c postage on all orders under \$20.00.

1874 Proof Gold Dollar \$380.00

TOM NORMAN

ANA 19359
1031 6th Street
Corinth, Miss. 38834

Silver Circulated Nickel Sets, \$1.45 per set; 5 sets \$7.00; 10 sets \$13.00. Mainland Coin Exchange, 511 So. Oak, LaMarque, Texas. (29d. H.)

UNC. 10 year set Washington Quarters: 1953-1963. All mints, \$23.00. Mainland Coin Exchange, 511 So. Oak, LaMarque, Texas. Pointed — Blunt Tail 9, 1964 P Dimes, BU Set in Holder \$2.00, 3 Sets \$5.00; 1964D, Set \$1.50, 3 Sets \$2.50. Listed in Spadone's Major Variety — Oddity Guide, Soft Cover \$2.50 — Hard Cover \$3.50 Post Paid. Ampere Coins, 231 N. 18th St., E. Orange, N. J.

RARE COINS BOUGHT AND SOLD EUREKA INC 330 GOUGH

San Francisco, Calif.

We Are Selling The Red Hot

1963 Canadian Nickel 1963 Canadian Quarter

Good Reasons to buy now, at these lowest advertised prices.

- ★ Lower mintage than 1961 and 1962.
- ★ This nickel is a round type coin.
 ★ Government mint sealed bags are a better buy than rolls, currently selling as high as
- \$8.50 a roll.

 Shipped from the U. S., no brokerage fees to pay.

1963 Canadian Nickels

\$100 face mint scaled bag Express Collect

\$32500

\$300 face mint sealed master bag Express Collect

\$95000

- ★ Lower mintage than 1962, only 21 million minted.
- ★ The forgotten series, not put away as heavy as the other denominations.
- ★ Quarters 1953 to '63 most underpriced of the Canadian series. The strongest in demand on teletype.
- ★ Government mint sealed bags are a better buy than rolls, currently selling as high as \$22.00 a roll.

1963 Canadian Quarters

\$100 face mint sealed bag Postpaid

\$17000

\$1000 face mint sealed master bag Express Collect

\$165000

We can supply several bags of each, nickels and quarters, at the above prices. Orders will be filled until this lot is sold out.

We are selling these bags for an investor who purchased them from us in 1963. He has instructed us to sell him out as fast as possible to raise money and cover his recent losses in the stock market.

If you like, Call us, day or night, Telephone Code 802-334-2425, to reserve your bags until your check arrives.

BORDER COIN CO.

BOX 578

NEWPORT, VERMONT

Gerry Gosselin

ANA, CNA, RCDA

Ph:802-334-2425

1965 CANADIAN COINAGE

	Rolls	Mint Bags	Master Bags
Cents	.\$.85	\$24.00	\$65.00
Nickels	3.00	120.00	330.00
Dimes	. 5.50	107.50	1000.00
Quarters	.11.00	107.50	1000.00
Halves	.12.00	115.00	1050.00

BU SILVER DOLLARS

1961 BU Rolls \$85.00 1962 BU Rolls \$57.50

Get on board with these under priced rolls. Lowest mintages.

The Silver Dollar is on borrowed time. How long can Canada continue to make them in face of the world shortage of Silver.

Singles	Date	Rolls	Singles	Date	Rolls
\$7.50	1858	\$140.00	3.25	1962	57.50
5.50	1959	100.00	2.50	1963	45.00
4.75	1960	85.00	2.25	1964	40.00
4.75	1961	85.00	2.00	1965	29.25

BU ROLL SETS

(6 Rolls)

1962	 \$110.00
1963	 95.00
1964	 75.00
1965	 59.95

1965 BU ROLL SET \$5950 \$3150

WE PAY POSTAGE

1964 COINAGE: We offer a bag of Nickel and Penny Mint Sealed Master Bags, BOTH FOR \$440.00

PROOF LIKE SETS 1958\$80.00

1	1959								39.0
1	1960								29.5
1	1961								25.0
1	1962								16.0
-	1963								11.0
	1964								8.5
1	1965								4.3
ı									

PROOF LIKE DOLLARS

1	1962	\$11.00
-	1963	8.00
1	1964	7.00

CANADIAN QUARTERS

1958\$90.00 1959 46.00	1961	22.50		
	1962	10.00		

1965 CANADIAN PROOF-LIKE SETS

54.30_{Pe}

LOTS OF 100 OR MORE . . . \$4.20

WEMBER OF THE STATE OF THE STAT



CANADIAN COIN SALES

3030 BATHHURST ST., TORONTO, ONT. PHONE 416 - 787 - 1635



Every regular mintage Lincoln Cent, 1941 to 1964 - Very Good to UNCIRCULATED. Bonus, Uncirculated 60-D small date, \$2.75, postpaid. Satellite, Box 385, Abilene. Texas 79604. (24d.)

1964-D Pointed Tail Dimes B. U. Rolls \$14.95 - Single 50c each, postpaid. M. O. Please. W. J. Albertson, ANA-R 53116, 105 West Mt. Vernon Street, Somerset, Ky. 42501.

Buying thousands of common coins, 1793-1963, send 50c for 1965 catalog listing prices we pay, profusely illustrated in halftone, foreign buy book also 50c, Investors, P. O. Box 5491, Huntington, W. Va. (27d. H.)

Send a roll of wartime nickels, receive a 1965 Redbook, plus 1965 Blue Book and bonus of UNC set Memorial Lincoln Cents in custom holder. Coin Investors, Box 5491, Huntington, W. Va. (27d. H.)

\$500.00 B. U. Kennedy D - \$535.00 F. O. B. Beaumont, Texas. No personal check. Two proof like Jordon Sets \$12.00 each or trade on any key coin. Write your offer. Other foreign proofs to trade. Include stamp, please. References, Groves First Bank. T.N.A. 1293. Iris Slayton, 3250 Allison, Groves, Texas. 77619. (24d.)

1965 Mexican Mint Sets, \$1.00 each. Mainland Coin Exchange, 511 So. Oak, LaMarque, Texas.

(27d. H.) FOREIGN COINS: 100 pieces \$8.00, 500 pieces, \$30.00, 1,000 pieces, \$50.00. Mainland Coin Exchange, 511 So. Oak, LaMarque, Texas. (25d. H.)

1955 Poor Man's double die last "5" shifted, Uncirculated, \$3.00 each. Mainland Coin Exchange. 511 So. Oak, La Marque, Texas. (27d, H.)

Free - Ye Olde Coin Shoppe has just released its new coin price list, don't hesitate, send for your free copy and get in on our summer specials. Ye Olde Coin Shoppe, No. 8 W. Lancaster Ave., Paoli, Penna, 19301.

Seated Liberty Dollars - 20 Pieces VG thru AU. 1870-CC included. 1893 XF. Many Keys - Rolls -Sets. Reasonable. Send stamped envelope with Want List. "Bob" Thomas, 12509 East 46th, Independence, Mo. 64050. (27d.)

Rare BU Pointed Tail 9 dimes 1964P. 1964-D Pointed Tails 1964-P 1964-D Blunt Plus 1960-D SD. All, \$3.00. R. Gleason, 38 Camelback South, Wilmington, Calif. (24d)

MAJOR ERRORS WANTED - off Centers, (over 20%) off Metals double struck, indented, etc. State Reasonable Price Wanted. D. F. Katona & Son, Box 1931, Los Angeles, Calif. 90053.

For Sale: Lower Mintage than the 55 Half Dollars - 1946-D Halves \$33.00 Per Roll No Culls - 58-P Quarters, Fine or Better \$17.25 per roll. Gary Bramble, 2718 Prospect Road, Peoria, Illinois.

Wanted to Buy: 1964 U. S. Proof Sets \$12.50 Ea. Write on lots of 100 or more. Gary Bramble, 2718 Prospect Road, Peoria, Illinois.

(25d)

WANTED mail order customers. Let us quote for you or we both lose. Mainland Coin Exchange, 511 So. Oak, LaMarque, Texas.

(31d. H.) German Notgeld paper money. All UNC. and different, 8c each. Mainland Coin Exchange, 511 Oak. LaMarque, Texas. (27d. H.)

5 Rolls unsorted Buffalo Nickels from vending machines only \$14.50. Write today for free list, 15 different "S" Washington Quarters only \$7.50. Ace Stamp & Coin, Box 55, Jamesburg, N. J.

GOLD FOR SALE REASONABLE - \$20 either type - 23 Pcs. EXF -AU - BU. At least 11 pcs., BU \$1075.00, Singly AU \$47.50. \$10 Liberty EXF \$25.25, Ten \$250.00. \$5 Liberty EXF \$17.00, Ten \$165.00. Satisfaction Assured. Will deliver to your bank at request. NEW PRICE List Free. Carol Foss, Spencer, Wisconsin. 54479. (25d)

All collectors of world crowns should belong to the "Worldwide Crown Collectors Association." Further information may be had by writing to WCCA, Box 105P. Port Jervis, New York. (33d.)

FOR HOME REPAIRS

WE'LL HELP

OR ANY OTHER GOOD PURPOSE

-Sickness Insurance available.

UP TO \$5000.00

WRITE FOR COMPLETE INFORMATION. BAKER & COMPANY

Your Stamp or Coin Collection is like Money in the Bank. We accept U.S., FOREIGN AND SPECIALIZED COLLECTIONS on loans of

\$100, \$300, \$700 and up to \$5,000. Convenient monthly payments.

Your collection fully insured while in our care. Credit Life and Accident

(Under State Supervision) Established 1910 - 30 W. Washington St., Dept. PM-1, Chicago, Ill. 60602

POPULAR SILVER DOIL

F VF EF BU BU Roll 1878 7 tf 3.75 69.50 1894 O 5.00 25.50 1878 8 tf 6.50 17.50 275.00 1895 O 15.50 1878 7 /8 tf 21.00 145.00 1896 3.65 59.50 1878 S 2.00 37.50 1897 6.50 130.00 1878 CC 4.50 10.00 195.00 1897 S 4.50 10.50 200.00 1879 1.90 39.50 1897 O 4.00 15.00 1879 CC 175.00 1898 O 3.25 54.50 1880 3.00 44.50 1899 12.50 15.50 29.50	50 00 00 00 00 00 00 00 00 00 00 00 00 0
1878 8 tf 6.50 17.50 275.00 1895 O 15.50 1878 7 /8 tf 21.00 145.00 1896 3.65 59.50 1878 S 2.00 37.50 1897 6.50 130.00 1878 CC 4.50 10.00 195.00 1897 S 4.50 10.50 200.00 1879 1.90 39.50 1897 O 4.00 15.00 1879 CC 175.00 1898 O 3.25 54.50 1880 3.00 44.50 1899 12.50 15.50 29.50	00 00 00 00 00 00 00 00 00 00 00 00 00
1878 7/8 tf 21.00 145.00 1896 3.65 59.50 1878 S 2.00 37.50 1897 6.50 130.00 1878 CC 4.50 10.00 195.00 1897 S 4.50 10.50 200.00 1879 1.90 39.50 1897 O 4.00 15.00 1879 CC 175.00 1898 O 3.25 54.50 1880 3.00 44.50 1899 12.50 15.50 29.50	00 00 00 00 00 00 00 00 00 00 00 00 00
1878 S 2.00 37.50 1897 6.50 130.00 1878 CC 4.50 10.00 195.00 1897 S 4.50 10.50 200.00 1879 1.90 39.50 1897 O 4.00 15.00 1879 CC 175.00	00 00 00 00 00 00 00 00 00 00 00 00 00
1878 CC 4.50 10.00 195.00 1897 S 4.50 10.50 200.00 1879 1.90 39.50 1897 O 4.00 15.00 1879 CC 175.00 1898 O 3.25 54.50 1880 3.00 44.50 1899 12.50 15.50 29.50	00
1879 1.90 39.50 1897 O 4.00 15.00 1879 CC 175.00 1898 O 3.25 54.50 1880 3.00 44.50 1899 12.50 15.50 29.50	0
1879 CC 175.00 1898 O 3.25 54.50 1880 3.00 44.50 1899 12.50 15.50 29.50	0
1880 3.00 44.50 1899 12.50 15.50 29.50	0
1880 S 2.00 30.00 1899 O 2.00 32.50	0
1881 4.25 79.50 1900 2.25 34.50	
1881 S 2.00 30.00 1900 O 2.00 34.50	0
1883 2.25 44.50 1901 O 1.50 2.00 34.50	0
1883 S 2.75 21.50 1902 O 2.00 32.50	0
1883 O 1.50 2.00 30.00 1903 S (VG 2.75) 15.00	
1883 CC 7.00 22.50 420.00 1904 O 2.60 44.50	0
1884 2.00 2.45 39.50 1921 1.50 2.00 30.00	0
1884 S PFACE DOLLARS	
1004 O 200 30.00	11
200 30 00 F VF EF BU BU Rol	
200 3000 1921 12.75 15.50 33.50 670.00	30.00
200 30.00	
200 3000 1922 5 5.75 110.00	
1007 C 7 FO 9 7 F 0 7 5 18 50	-
200 31.50 1924 4.75 79.50	U
2 45 39 50 1924 5 6.75 9.25 50.00	
750 11950 1925 3.95 79.50	U
1925 5 5.75 22.50	
1890 \$ 4.50 10.00 1000 5	
1000 C 200 5 50 74 50 1920 D 15.50 305.00	U
1900 CC = E0 7 E0 11 00 1921 37.30	
1901 O 250 675 11950 1927 D 9.25 11.50 34.50	
1200 25 50 470 00 1327 5 10.00 13.00 35.00	
1902 450 675	
1000 C CEO	
1892 S 1935 12.50 24.50 1892 O 5.50 15.00 1935 S 35.00	

N. Y. C. RESIDENTS ADD 4% CITY SALES TAX--MINIMUM ORDER \$10.00

NUMISMATICS CORP.

270 PARK AVENUE, NEW YORK, NEW YORK TEL. 212-697-1376 MEMBER OF: AMERICAN NUMISMATIC ASSOCIATION PROFESSIONAL NUMISMATISTS GUILD

THE Professional Coin Dealer's Exchange

1121 Walker Ave. Houston, Texas Telephone 713-323-9990

New York City Telephone 212-682-0025



We are proud to list the following members of PC DE . . . all of whom were carefully screened for honesty and integrity before becoming members and all of whom signed our rigid code of rules and ethics.

CIRCUIT ALIGNMENT JUNE 1st. 1965 A CIRCUIT - EAST

International Numismatics Corp. Tom Wass 270 Park Ave., New York City 10017

> Donald E. Brigandi Co. 120 West 44th St. New York City 10036

Mississippi Numismatic Exch., Inc. Dan Anderson 233 E. Capitol St., Box 263, Jackson, Miss. 39205

Washington Coin Exchange, Inc. Phil Lampkin 1104 Vermont Ave., N.W., Washington, D.C.

> Pickwick Coin Co. Phillip Beneditti Box 34, Stamford, Conn.

> > Dick Muniz 8990 Biscayne Blvd. Miami, Fla.

Coral Ridge Coin Shop Foxy Steinberg
3330 Coral Ridge Shopping Plaza
Ft. Lauderdale, Fla. 33306

Joe Gaidar

2349 West 95th St.

Chicago, Illinois

Dan Browns Coin Shop, Inc.

Dan & Don Brown

1523 Broadway, Denver, Colo. 67202

Rare Coin Company of America, Inc.

Ben Dreiske

31 North Clark St., Chicago, Illinois 60602

Windy City Coin Co. Marvin Frank 22 W. Madison Ave , Rm. 347, Chicago, Ill.

David Derzon

449 N. Plankinton St. Milwauke, Wisc.

James, Inc.

Louis R. & David W. Karp 105 West Main St., Louisville, Ky. 40202

Wichita Coin & Stamp Co.

Jack Hazelwood 149 N. Broadway, Wichita, Kansas

Strauss Coin Co., Inc.

E. B. Strauss 3111 Devon, Chicago, Illinois

Arthur Conn 853 N. Atlantic Blvd. Ft. Lauderdale, Fla.

Peachtree Coin Shop, Inc. Blaise Dantone 1121/2 Forsyth St. N.W., Atlanta, Ga. 30305

Bromfield Stamp & Coin Co. Joe Lipson 53 Bromfield St., Boston, Mass. 02108

Coin & Currency Dorothy Gershenson 37 South 18th St., Philadelphia, Pa. 19103

> Jerry Moskowitz 109 W. 45th St. New York City

Sharp's Coin Shop Sanford Sharp 7 Johnston St., Newburgh, New York

World Wide Coin Investments John Hamrick Fulton Nat'l Bank Bldg. Rm. 1204 55 Marietta St., Atlanta, Ga.

Alan Jay Rosenberg, Inc. 11 Ann St. New York City 10038

Bernard Gimelson 510 Pennsylvania Bldg. Ft. Washington, Pa. 19034

Harry J. Forman, Inc. P.O. Box 5756 Philadelphia, Pa. 19120

Haas Coin Co. Yvette Haas & Stephen Bogoff 80 Nassau St., New York City 10038

Graf & Sons Coin Corp. 128 West 45th St. New York City

Jay M. Weisman 306 N. Washington Ave. Scranton, Pa. 18503

Madison Intl. Coin Exch., Inc. D. E. Cloud 891 Boston Post Rd., Box 66, Madison, Conn.

Coen-Messer Company Dan Messer & Joel Coen 104 West 44th St., New York City 10036

> T. A. Bridges P.O. Box 8246 Shreveport, La. 71108

Charlotte Coin Shop Ned Greenberg Hotel Charlotte, Charlotte, North Carolina

Pashkow, Berr & Co. W. Berr & H. Pashkow 312 McKean St., Philadelphia, Pa. 19148

Modern Coin Inc. Bill Wilkerson 3435 West Cary St., Richmond, Va.

Hoglund's House of Coins William Hoglund 562 5th Ave., New York City 10036

Adelphia Stamp & Coin Co. Richard S. & Samuel Gittis 902 Arch St., Philadelphia, Pa. 19107

> R & S Coin Supply Steve Snyder 482 Main St., Woburn, Mass.

Bill Bainum 1st National Bank Bldg. 105 - 4th St., Rm. 518, Cincinnati, Ohio

Federal Brand Enterprises Mike L. Kolman

2341-2351 Carnegie Ave., Cleveland, Ohio 44109 Mike Brownlee Coins

PAM, Inc. Clark A. Keysor 10 W. National Rd., Box 181, Englewood, Ohio

1416 Commerce St.

Dallas, Texas 75201

Hy Brown 18 North State St. P.O. Box 111, Painesville, Ohio 44077

National Coin Exchange Registered Irvin & Norman Berstein 4512 Papineau Ave., Montreal, Quebec, Canada

> Flambeau Stamp & Coin Co. 231 West Wisconsin Ave., Rm. 200 Milwaukee, Wisc. 53201

2508 N. Sheridan Rd. Lawton, Okla.

Joe Flynn, Sr., Coin Co., Inc. 2830 West 74th St. P.O. Box 997, Kansas City, Kansas 66103

Chuck Band, Inc. Bill Barber, Barber Coin Co. 1111 S. Colorado Blvd., Rm. 202. Denver, Colo.

Scotchmau's Coin Shop David Cooper & Cliff Scott 6517 Natural Bridge Rd., St. Louis, Mo. 63121

> John E. Nelson P. O. Box 999 Jamestown, New York

Royce Brown 5917 N.W. 39th Expressway Oklahoma City, Okla.

Van Horn Sales, Ltd. Teletype Division — A. Arnott Suite 3814 Place Ville Marie Montreal, Quebec, Canada Numismatic Corp. of Ft. Worth Eliot Cashdan Continental Bank Bldg., Suite 2801

Ft. Worth, Texas 76102

Quentin MacDougal Lummisville Rd. Box 1300, Wolcott, New York

> Jack Klausen 906 N. 7th St. Kansas City, Kansas

Verl Harvey 1515 Cleveland Place Rm. 220, Hilton Office Bldg., Denver, Colo.

> Frank Madis 515 W. Jefferson Dallas, Texas 75208

Joe Welles Pick-Kansan Hotel 9th & Kansas Ave., Topeka, Kansas

> Sol Kaplan 413 Race St. Cincinnati, Ohio

C CIRCUIT-WEST

Majors Coin & Supply, Inc. King & Queen Coin Supply Herb Hanrion 1111 Morro, San Luis Obispo, Calif. 93401

> Jules Steinman 65 East Colorado Pasadena, Calif.

Universal Coin Co. James Cope No. 12 Midtown Lane, Salinas, Calif.

Coin Investments Bureau H. W. Savage & W. H. Smith 1028 West 4th St., Ontario, Calif.

> Danny B. Crabb 13762 Victory Blvd. Van Nuys, Calif.

Mainland Coin Exchange E. E. (Sarge) White 511 S. Oak St., LaMarque, Texas Gene Majors 1709 Dryden St., Suite 109, Houston, Texas

Ginn Coin Exchange Alton Ginn 4714 Ave. Q, Lubbock, Texas

San Diego Coin Exchange, Inc. Richard E. Martin 1141 - Sixth Ave., San Diego, Calif. 92101

Consolidated Coin Inc. Frank Roza 3632 El Camino Real, Palo Alto, Calif.

> John Cobb *** P.O. Box 1172 Mt. View, Calif. 94042

Clarence Scott ** 606 North Fourth St. Box 800, Lamesa, Texas

Coin-A-Rama City George Ray & Eddie Doyle 13304 Inglewood Ave., Hawthorne, Calif.

Sono Coins Joe Nance 209 N.E. Main St., Sonora, Texas

The Money Shoppe, Inc. J. D. Henninger 833 West 12th St., Austin, Texas 78701

H & J Coins, Inc. Jerry Shobar 75 Red Hill Rd., San Anselmo, Calif.

Mercury Coin Galleries Richard Duszynski, Michael Caldarello, 3829 E. Colorado Blvd., Pasadena, Calif.

J & B Coins Jim Cooke 14670 Ventura Bldg., Suite 4 Sherman Oaks, Calif.

Evett's Coin Shop, Inc. J. D. Evett 1817 North Grant, Odessa, Texas 79760 Fremont Coin Co. Phil Carlino 313 E. Fremont Ave., Las Vegas, Nev.

California Coin Co. C. E. Hudson 430 Foothill Blvd., La Canada, Calif.

> Frank B. Kabot 10415 Long Beach Blvd. Lynwood, Calif.

Santa Ana Coin Co. George Boyd 725 S. Main St., Santa Ana, Calif.

Camino Coin Co. Burt Blummert & O. Kupler 5 W. 37th St., Box 3131, San Mateo, Calif. 94403

A-Mark Coin Co. Steve Markoff 445 South Spring St., Los Angeles, Calif. 90027 1

BUY NOW, YOU SAY?

CIRCULATED ROLLS

CENTS	
1939-S \$1.75	QUARTERS
1942-S 2.00	1932-P 19.00
1943-S 4.75	1935-D 17.50
1948-S 1.25	1935-S 17.50
1949-S 3.40	1936-S 19.50
1954-P 4.10	1938-S 44.50
1955-S 13.25	1939-S 44.50
1955-S 13.25 1960-D sm. date 2.40	1940-D 46.00
DIMES	1946-S 19.50
	1947-S 17.75
1949-S\$21.00	1955-D 75.50
1955-P 33.00	
1955-S 11.50	NICKELS
	1939-S\$33.50
1955-S 11.50 1955-D 15.50	1939-S\$33.50 1942-D 6.00
1955-S 11.50 1955-D 15.50 HALVES	1939-S\$33.50 1942-D 6.00 1943-D 16.50
1955-S 11.50 1955-D 15.50 HALVES 1948-P\$37.00	1939-S\$33.50 1942-D 6.00 1943-D 16.50 1944-S 5.95
1955-S 11.50 1955-D 15.50 HALVES 1948-P\$37.00 1949-P 17.00	1939-S\$33.50 1942-D 6.00 1943-D 16.50 1944-S 5.95 1946-S 4.00
1955-S 11.50 1955-D 15.50 HALVES 1948-P \$37.00 1949-P 17.00 1949-S 19.50	1939-S\$33.50 1942-D 6.00 1943-D 16.50 1944-S 5.95 1946-S 4.00 1948-S 5.00
1955-S 11.50 1955-D 15.50 HALVES 1948-P\$37.00 1949-P 17.00 1949-S 19.50 1953-P 56.00	1939-S\$33.50 1942-D 6.00 1943-D 16.50 1944-S 5.95 1946-S 4.00 1948-S 5.00 1949-S 8.00
1955-S 11.50 1955-D 15.50 HALVES 1948-P \$37.00 1949-P 17.00 1949-S 19.50 1953-P 56.00 1955-P 155.00	1939-S\$33.50 1942-D 6.00 1943-D 16.50 1944-S 5.95 1946-S 4.00 1948-S 5.00 1949-S 8.00 1950-P 13.25
1955-S 11.50 1955-D 15.50 HALVES 1948-P \$37.00 1949-P 17.00 1949-S 19.50 1953-P 56.00 1955-P 155.00 1956-P 18.50	1939-S\$33.50 1942-D 6.00 1943-D 16.50 1944-S 5.95 1946-S 4.00 1948-S 5.00 1949-S 8.00 1950-P 13.25 1951-S 20.50
1955-S 11.50 1955-D 15.50 HALVES 1948-P \$37.00 1949-P 17.00 1949-S 19.50 1953-P 56.00 1955-P 155.00	1939-S\$33.50 1942-D 6.00 1943-D 16.50 1944-S 5.95 1946-S 4.00 1948-S 5.00 1949-S 8.00 1950-P 13.25

HAIVES

YOU BET! The market is going back up - particularly on U.S. Proof Sets and BU Quarter Rolls! So, NOW is the time to invest, and WE want to help you. We have the facilities to serve the quantity investor as well as the collector! Call or Write, and let's get acquainted!

U.S. PROOF SETS

	SELL		SELL
1963\$	7.40	1957 \$	10.00
1962	6.45	1955 flats	39.00
1961	6.45	1954	26.75
1960	8.25	1953	46.00
1960 sd	43.00	1952	55.00
1959	10.50	1951	99.50
1958	19.00	1950	178.00

1942-D BU Quarter Rolls

We have been fortunate enough to purchase a very small holding of this extra scarce roll. While our limited supply lasts we will sell a few rolls at \$145.00 per roll. Limit, 2 rolls per customer, as quantity will not warrant larger deliveries. WATCH THIS ROLL CLIMB!

				CAIL	FIXA
1942-S		\$ 235.00	1937-D	Gem	\$ 400.00
1942-P		90.00	1941-P		
1943-P		90.00	1941-D		
1944-P		95.00			The International
1945-P		95.00	1942-P		240.00
1946-P		190.00	1942-D	Pay	83.00
1947		140.00	1943-P		
1948-P		175.00	1943-D		44 00
1949-S		360.00	1943-S .		230.00
1949-P		495.00	1944-P .		46.00
1951-S		151.00	1944-D		
1951-D	***********	153.00	1944-S .		
1952-S	************	133.50			• • • 30.00
1953-P	************	219.00	1945-D		*** 86.00
1953-S		84.00	1945-S .		
1954-S		63.00	1946-S		
1955-P		165.00	1947-S .		
1956-P		69.50			
1957-P		42.00	1949-D		
1957-D		16.00	1950-D		46.00
1958-P		59.00			
1958-D		16.50	1954-S .		45.50
1959-P		38.50 21.75	1955-D		
1959-D			1958-P .		57.50
1960-P		34.50			
1960-D	************	17.95	1960-P		13.75
1961-P		25.00	1961-P		13.25
1961-D		18.75	1962-P .		13.25
1962-P		21.95			
1962-D		13.75			

1946-S			.\$ 7	5.00
1947-D	special .			12.00
1947-S			. 7	9.00
1950-D	special .		6	67.00
1950-D			. 7	0.00
1952-S			. 10	6.00
1953-S			. 3	8.50
1954-S			. 3	7.00
1955-P	specia	1	. 9	6.00
1955-D			. 5	7.50
1955-S			- 4	7.00
1956-P				9.50
1957-P	******			9.25 5.00
1958-P				7.50
1959-P				8.95
1960-P 1961-P				9.25
1961-P				7.85
1902-1			•	1.00
	The Bally			
FICT:	TITE TOTAL	T T3 T31		

62-P	7.8
AND THE RESERVE	34
THE BIBLE BILL	4
destroys everything we ha	
worked toward and dres	
ed for. Write your C	
gressmen and Senato	
You can get their addres	
at your local Post Off	ice.

and the second s	145
1938-P	\$ 94.00
1938-S	350.00
1939-P	36.00
1940-D special	
1940-S	76.00
1941-P	24.00
1941-S	53.95
1942-P Ty 1	52.00
1943-P	59.75
1943-S	43.00
1944-P	100.00
1944-D	83.00
1946-S	70.00
1947-P	17.00
1947-S	64.00
1948-S	100.00
1950-P	139.50
1950-Dspecial	720.00
1952-S	50.00
1953-S	41,00
1954-S	19.00
1955-P special	91.50
1956-P	7.95
1958-P	26.50
1959-P	9.25
1960-P special	3.25
1961-P	3.30
1000 D	0.00

1962-P 1963-P

		1		N
1936-P				
1936-D	•••	• • •	• • •	• • •
1939-S 1941-S				• • • •
1943-P 1943-D	• • •	•••	• • •	•••
1943-S				

	1936-P		\$24.00
.00	1936-D		71.00
.00	1939-S		52.00
00.8	1941-S		
.00	1943-P		
.00	1943-D		The second secon
.00	1943-S		
.95	1944-S	***********	16.00
.00	1945-S	**************	18.00
.75	1946-S	************	14.00
.00	1947-S	************	34.00
.00	1950-S	************	36.00
.00	1951-S		52.00
.00	1952-S		29.95
.00	1953-S	***********	Marine .
.00	1954		31.50
.00	1954-S		14.50
.50	1955-P	***********	6.00
.00	1955-D		5.10
.00	1955-S		29.00
,00	1956-P		4.25
.00	1956-D		1.30
.50	1957-P		3.75
.95	1957-D	***********	1.45
5.50	1958-P		4.50
).25	1958-D	***********	1.00
3.25	1959-P	***********	1.50
.30	1959-D	************	.90
.80		-L/D	1.00
.60	1960-P	s.d special	365.00
	1960-D	s.d	13.50
	1961-P		1.00
	1962-P	************	1.25
	1963-P	***********	.80

Canadian

1963-P 14.00 1964-P 11.50

1965 Canadian \$4.45 Per Set

100 \$4.35 Per Set

INVESTORS LOTS These sets are going up, up, up! And this looks like the only Kennedy Half! If you are interested in quantities - PLEASE CALL US FOR FIRM PRICES!

At today's printing prices are:

Call collect to verify orders on quantities

1964 Pointed Tail Dime Series 1964 POINTED TAIL PROOF SETS

1964-P BU ROLLS

1964-D BU ROLLS

Circ. Franklin Half Sets

PER SET

Circ. Jefferson Nickel Sets

PER SET

Please check our low prices and order freely. We will guarantee delivery of 5-10 Rolls of each item — Regardless of market fluctuations. We also sell Singles and Circ. Rolls.

Send for our free price list. California residents add 4%.

BU SETS

Lincoln Cents Sets 1941-64 \$35.50 Jefferson Nickel Sets 1938-64 \$169.00 Roosevelt Dime Sets 1946-64 \$63.00 Washington Quarter Sets 1941-64 \$117.50 Franklin Half Sets 1948-63 \$164.50 Wartime Nickel Sets BU \$30.50

Housed In Bookshelf Albums.

Prices subject to change without notice. For quantity order

call 871-3145. 3 Tapes To Serve You

V D PATTIS

1206 BAKER ST.,

BAKERSFIELD, CALIFORNIA

PHONE 805-323-1022